



**CAPITAL
GROUP™**

Account Maintenance form

Issued by: Capital Group
Investment Management Limited
Phone no: 1800 026 192
ACN: 164174501
Licence no: 443118
Last revised: 21 May 2025

Prior to completing the Account Maintenance form you must read the relevant fund Product Disclosure Statement (PDS) and Information to be Incorporated by Reference (IIR), where relevant, available at capitalgroup.com/au.

Please complete this form and return it to the address below or by fax to +61 2 9287 0376.

Capital Group
C/- MUFG Corporate Markets
Locked Bag 5038
Parramatta NSW 2124

Capital Group World Dividend Growers (AU) ARSN 155 240 341
Capital Group New Perspective Fund (AU) ARSN 608 698 746
Capital Group New Perspective Fund Hedged (AU) ARSN 608 699 234
Capital Group New World Fund (AU) ARSN 616 311 516
Capital Group Global Corporate Bond Fund Hedged (AU) ARSN 628 276 577
Capital Group Global Total Return Bond Fund (AU) ARSN 645 681 929
Capital Group Multi-Sector Income Fund (AU) ARSN 667 087 256

Investment Manager:

Capital International, Inc., a member of Capital Group
Level 18, 56 Pitt Street
Sydney, NSW 2000, Australia

ARBN 148 215 570. A company incorporated in the United States of America. Liability of members is limited.

HOW TO COMPLETE THE FORM:

1. Please **complete the Account Information section**.
2. In the list of changes, please **tick only the box(es) relevant to the section(s) you wish to update and complete the corresponding section(s)**.
3. Please complete **section 10 "Declaration and Signatures"** by signing and dating in the fields provided.
4. Once completed, **please fax or mail page 1, page(s) of the sections subject to changes and the page with "Declaration and Signatures"**. It is not required to fax or mail the entire form. Fax number or address to be used are shown on The cover page of this Account Maintenance Form.

Please let us know your account Information

Specify your account details (please complete one form per joint investor whose account details have changed):

Surname or organisation name	Title	Investor number
Given name(s) or contact name within organisation		Daytime telephone number (in case of query)

Please indicate the requested change(s)

- Section 1. Address Change
- Section 2. Name Change
- Section 3. Bank Details Change
- Section 4. Contact Change
- Section 5. Investor Communication Change
- Section 6. Financial Adviser Access Change to your Account Information
- Section 7. Automatic Exchange of Information (AEOI)- Common Reporting Standard (CRS) and Foreign Account Tax Compliance Act (FATCA) Change
- Section 8. Distribution Election Change
- Section 9. Authorised Signatory List or Power of Attorney Change
- Section 10. Other changes
- Section 11. Declaration and Signatures

1. Address Change

Registered/permanent residency address

New address For the attention of:	
Address	
Postal code	City
Country	

Mailing address

New mailing address (if different from registered/permanent residency address) For the attention of:	
Address	
Postal code	City
Country	

2. Name Change

Include a certified copy of your new ID card or passport, along with official evidence of change of marital or corporate status (e.g. marriage or divorce certificate, deed poll, official change-of-name document from public authority, board resolution, EGM, new statutory documents).

New surname
New given name(s)

New organisation name

3. Bank Details Change

Specify your new bank details:

By default, these changes will apply to all future redemptions and distribution payments (if applicable).
Note that bank account changes require signatures of all shareholders.

Bank account update for redemptions

The following account will be credited for payment of redemptions (if applicable).

Account Name			
Financial Institution		Branch	
BSB Number	□ □ □ - □ □ □	Account Number	□ □ □ □ □ □ □ □ □ □
Country of account			

Bank account update for distributions

The following account will be credited for payment of distributions (if applicable).

Account Name			
Financial Institution		Branch	
BSB Number	□ □ □ - □ □ □	Account Number	□ □ □ □ □ □ □ □ □ □
Country of account			

4. Contact Change

Please select one of the 2 below options:

- Please tick this box if telephone number(s), email(s) and/or fax(es) need be added and/or removed from the current set-up while leaving other contacts unchanged, OR
- Please tick this box if you wish to cancel the current reporting set-up, all existing contacts will be removed. Kindly complete the below to add new contacts and section 6.

Adding new contact details

Please note that you can list several contacts in the same box

Telephone

Email

Fax

Removing existing contact details

Please note that you can list several contacts in the same box

Telephone

Email

Fax

5. Investor Communication Change

Investor communications, (including Application/Redemption Transaction Confirmations, Distribution Confirmations, Periodic Statements and Tax Statements) can be provided via email or post.

For these, please choose your preferred option:

Email Post

If you have selected Email, please confirm your email address here:

Specify who you would like investor communications to be sent to (tick one box):

You only (default) You and your Financial Adviser* Financial Adviser* only

The Annual Report will be made **available at our website: www.capitalgroup.com/au**. Please indicate whether you would like to receive a printed copy of the Annual Report by post:

Yes I will like a printed copy by post No I no longer require a printed copy by post, I will visit the website

*If you wish to update your financial adviser details, please fill in Section 6.

6. Financial Adviser Access Change to your Account Information

If you wish to update your financial adviser details, please tick and fill in this section by which you consent to give your financial adviser, or an employee of the financial advisory company named below, access to your information.

If you wish to remove your Financial Adviser, please tick here and complete Section 5 to update your contact, if required.

Financial Adviser name	
Financial Adviser Company name	
AFSL number	Financial Adviser number
Address	
State	Postcode
Phone number	Mobile number
Fax number	E-mail address

7. Automatic Exchange of Information (AEOI)- Common Reporting Standard (CRS) and Foreign Account Tax Compliance Act (FATCA) Change

The Automatic Exchange of Information (AEOI) legislation in which Australia has participated is in relation to the automatic exchange of financial account information with foreign jurisdictions. In particular to the global tax compliance regimes; the Foreign Account Tax Compliance Act (FATCA) and the Common Reporting Standard (CRS).

FATCA and CRS requires us to collect certain information about each investor’s tax residency and tax classifications. In certain circumstances (including if the below section is not completed by you) we may be obliged to share information on your account with the Australian Tax Office (ATO). The ATO will in turn exchange information with the United States of America and other countries that have implemented CRS.

Please note that if your tax residency or tax classification subsequently changes you are required to inform us of this and it may lead to redemption of your units in the Fund (see “Effect of the application form” in the Information Incorporate by Reference document for further detail). For key definitions relating to the FATCA and CRS regime, please refer to the end of this section. If you have any questions about your tax status, please contact your tax adviser.

If you are an individual, joint individual, a sole trader, or you hold the account on behalf of another individual or a deceased estate, please complete section 7a).

If your account is held on behalf of an entity (e.g. a company, association, joint ventures, limited partnerships, partnerships, trusts) and for all other applicants, please complete sections 7b) and 7c) and if applicable sections 7d) and 7e).

If you do not provide this information, we will not accept your application

7a) CRS AND FATCA CLASSIFICATIONS FOR INDIVIDUALS

For each individual investor please complete the following.

INVESTOR 1

Name of Investor 1:

- 1. I confirm that I am **not** a US citizen **or** US Resident for tax purposes
- 2. I confirm that I am a US citizen **but not** Resident of the United States

If you are a natural person resident in the United States of America you are not eligible to invest in the funds.

Please tick the jurisdiction(s) of residence for tax purposes.

- Australia
Should your tax residence address be different from the registered address in Section 1, please complete the following (PO Box is not acceptable).

For the attention of:

Address

State

Postcode

City

Country

Country other than Australia

Country(ies) of tax residency	Taxpayer Identification Number (TIN)	Date of Birth	Place of Birth
<input style="width: 95%; height: 15px;" type="text"/>	<input style="width: 95%; height: 15px;" type="text"/>	<input style="width: 95%; height: 15px;" type="text"/>	<input style="width: 95%; height: 15px;" type="text"/>
<input style="width: 95%; height: 15px;" type="text"/>	<input style="width: 95%; height: 15px;" type="text"/>	<input style="width: 95%; height: 15px;" type="text"/>	<input style="width: 95%; height: 15px;" type="text"/>
<input style="width: 95%; height: 15px;" type="text"/>	<input style="width: 95%; height: 15px;" type="text"/>	<input style="width: 95%; height: 15px;" type="text"/>	<input style="width: 95%; height: 15px;" type="text"/>

If you do not have a tax identification number, please indicate the reason in the box below:

7. Automatic Exchange of Information (AEOI)- Common Reporting Standard (CRS) and Foreign Account Tax Compliance Act (FATCA) Change (continued)

INVESTOR 2

Name of Investor 2:

- 1. I confirm that I am **not** a US citizen **or** US Resident for tax purposes
- 2. I confirm that I am a US citizen **but not** Resident of the United States

If you are a natural person resident in the United States of America you are not eligible to invest in the funds.

Please tick the jurisdiction(s) of residence for tax purposes.

Australia

Should your tax residence address be different from the registered address in Section 1, please complete the following (PO Box is not acceptable).

For the attention of:

Address

State

Postcode

City

Country

Country other than Australia

Country(ies) of tax residency	Taxpayer Identification Number (TIN)	Date of Birth	Place of Birth
<input style="width: 230px; height: 20px;" type="text"/>	<input style="width: 230px; height: 20px;" type="text"/>	<input style="width: 180px; height: 20px;" type="text"/>	<input style="width: 240px; height: 20px;" type="text"/>
<input style="width: 230px; height: 20px;" type="text"/>	<input style="width: 230px; height: 20px;" type="text"/>	<input style="width: 180px; height: 20px;" type="text"/>	<input style="width: 240px; height: 20px;" type="text"/>
<input style="width: 230px; height: 20px;" type="text"/>	<input style="width: 230px; height: 20px;" type="text"/>	<input style="width: 180px; height: 20px;" type="text"/>	<input style="width: 240px; height: 20px;" type="text"/>

If you do not have a tax identification number, please indicate the reason in the box below:

7b) FATCA CLASSIFICATION FOR ENTITIES AND OTHER APPLICANTS

I confirm that **the investor is not** a Specified US Person¹ and does not hold a US Taxpayer Identification Number (US TIN²).

If you are not able to tick this box, please note that you may not be eligible to enter in the funds, in which case Capital Group Investor Services will contact you.

Please complete questions 1 or 2 as appropriate, and answer the associated questions.

1. If the investor is a Foreign Financial Institution³, please tick one of the categories 1a, 1b, 1c or 1d as appropriate:

1a. The investor is a Participating Foreign Financial Institution including a Reporting Foreign Financial Institution resident in a jurisdiction covered by an Intergovernmental Agreement (IGA)⁴.

i) The investor has a Global Intermediary Identification Number (GIIN). Please provide the GIIN.

GIIN

ii) The investor does not have a GIIN as the investor is a Financial Institution in a Model 1 IGA partner jurisdiction and has not yet obtained a GIIN.

iii) The investor has not yet obtained a GIIN but is sponsored by another entity which does have a GIIN.

Please provide the sponsor's name and sponsor's GIIN.

Sponsor's name

Sponsor's GIIN

1b. The investor is a Deemed Compliant Foreign Financial Institution.

i) The investor has a Global Intermediary Identification Number (GIIN). Please provide the GIIN.

GIIN

ii) The investor does not have a GIIN as the investor is a Financial Institution in a Model 1 IGA partner jurisdiction and has not yet obtained a GIIN.

7. Automatic Exchange of Information (AEOI)- Common Reporting Standard (CRS) and Foreign Account Tax Compliance Act (FATCA) Change (continued)

- iii) The investor has not yet obtained a GIIN but is sponsored by another entity which does have a GIIN.
Please provide the sponsor's name and sponsor's GIIN.

Sponsor's name

Sponsor's GIIN

- 1c. The investor does not need to register because:
 - i) The investor is an exempt beneficial owner.
 - ii) The investor is a certified deemed compliant Financial Institution.

- 1d. The investor has chosen not to register and is therefore a non-participating Foreign Financial Institution.

2. If the investor is not a Financial Institution, please confirm the investor's FATCA status below:

- i) The investor is an active Non-Financial Foreign Entity (NFFE)⁵, or
- ii) The investor is a passive NFFE
 - The investor has no controlling Specified US Persons
 - The investor has controlling Specified US Persons

Please provide details of any controlling individuals or entities.

Full Name	Full Name
Date of Birth/Date of Constitution	Date of Birth/Date of Constitution
Full Residence Address	Full Residence Address
Details of controlling person's beneficial ownership (%)	Details of controlling person's beneficial ownership (%)
US TIN	US TIN

7c) CRS CLASSIFICATION FOR ENTITIES AND OTHER APPLICANTS

Please provide the Investor's status by ticking the relevant category and sub-category below.

- 1a. Financial Institution - Investment Entity⁶
 - i) An investment Entity located in a non-CRS participating jurisdiction and professionally managed by another Financial Institution⁷.
(N.B. if ticking this box, please complete section 7d) "Controlling Persons").
 - ii) Other Investment Entity.
- 1b. Financial Institution- Custodial Institution⁸, Depository Institution⁹ or Specified Insurance Company¹⁰
- 1c. An Australian Active Non-Financial Entity (NFE)¹¹.
- 1d. An Australian Passive¹² NFE.
(N.B. if ticking this box, please complete section 7d) "Controlling Persons").
- 1e. A foreign NFE (Passive and Active)¹³
(N.B. if ticking this box, please complete section 7d) "Controlling Persons" and 7e) "Foreign Tax Residency Information").

7. Automatic Exchange of Information (AEOI)- Common Reporting Standard (CRS) and Foreign Account Tax Compliance Act (FATCA) Change (continued)

7d) CONTROLLING PERSONS

Please complete for each foreign resident Controlling Person¹⁴.

Full name	
Date of Birth	
City and Country of Birth	
Full Residence Address	
State	Post Code
Country	
Country(ies) of tax residency	TIN

Full name	
Date of Birth	
City and Country of Birth	
Full Residence Address	
State	Post Code
Country	
Country(ies) of tax residency	TIN

Full name	
Date of Birth	
City and Country of Birth	
Full Residence Address	
State	Post Code
Country	
Country(ies) of tax residency	TIN

Full name	
Date of Birth	
City and Country of Birth	
Full Residence Address	
State	Post Code
Country	
Country(ies) of tax residency	TIN

7e) FOREIGN TAX RESIDENCY INFORMATION

Country(ies) of tax residency	Taxpayer Identification Number (TIN)	Address

If you do not have a tax identification number, please indicate the reason in the box below:

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DECLARATION AND UNDERTAKINGS

We undertake to advise the recipient promptly for FATCA and/or CRS self-certification where any of the information above changes. Please note that we will review your self-certification in the context of the AEOI due diligence, and may have to request additional supporting documentation.

8. Distribution Election Change

If you intend to change your distribution option, please indicate your distribution option preference:

Capital Group World Dividend Growers (AU)	Reinvested	<input type="checkbox"/>	Cash	<input type="checkbox"/>
Capital Group New Perspective Fund (AU)	Reinvested	<input type="checkbox"/>	Cash	<input type="checkbox"/>
Capital Group New Perspective Fund Hedged (AU)	Reinvested	<input type="checkbox"/>	Cash	<input type="checkbox"/>
Capital Group New World Fund (AU)	Reinvested	<input type="checkbox"/>	Cash	<input type="checkbox"/>
Capital Group Global Corporate Bond Fund Hedged (AU)	Reinvested	<input type="checkbox"/>	Cash	<input type="checkbox"/>
Capital Group Global Total Return Bond Fund (AU)	Reinvested	<input type="checkbox"/>	Cash	<input type="checkbox"/>
Capital Group Multi-Sector Income Fund (AU)	Reinvested	<input type="checkbox"/>	Cash	<input type="checkbox"/>

If you selected the distribution option cash, please complete section 3. Bank Details Change on page 1.

9. Authorised Signatory List or Power of Attorney Change

Please tick one or both boxes below as relevant.

Authorised Signatory List change

Power of Attorney change

Please provide a certified copy of the above document as an Annexure to the form.

10. Other changes

Should you wish to make additional changes not stated in this form, please add your comments below:

11. Declaration and Signatures

All applicants: This Account Maintenance form must be signed by the applicant(s) unless an acceptable power of attorney or other written authority is provided.

In signing this form, I/we, the undersigned, confirm:

- To have read and understand in full the relevant Product Disclosure Statement (PDS) and the Information to be Incorporated by Reference, where relevant, that corresponds to this PDS;
- To understand that a change of my/our residency may result in the Responsible Entity redeeming my/our units in the Fund in accordance with the Power of Attorney granted by me/us pursuant to the "Effect of the application form" section in the Information to be Incorporated by Reference document, where relevant;
- To authorise each representative named in this form to operate my/our account in respect to any of the Funds listed on the cover page;
- To acknowledge that the instructions provided in this form supersede all prior authorities.

Authorised Investor 1

(i.e. Trustee/Director/Secretary/Partner)

Date

Authorised Investor 2

(i.e. Trustee/Director/Secretary/Partner)

Date

Please sign and return the completed Account Maintenance form and, if applicable, any relevant documentation by post or by Fax to:

Capital Group
C/- MUFG Corporate Markets
Locked Bag 5038
Parramatta NSW 2124
Fax: +61 2 9287 0376

In case of queries, please contact:
Capital Group Investor Servicing
Phone no: 1800 254 401
capitalgroup@cm.mpms.mufg.com

KEY DEFINITIONS FOR THE AUTOMATIC EXCHANGE OF INFORMATION SECTION

It is the responsibility of prospective investors to inform themselves as to the tax consequences to them of buying, holding, selling (or otherwise transferring) or redeeming shares under the laws of the country(ies) in which they are or may be taxable. These definitions are provided for your information only and you are encouraged to seek the assistance of an independent financial professional or tax adviser to facilitate the completion of this form.

Resident for tax purposes: Generally, a person will be resident for tax purposes in a jurisdiction if, under the laws of that jurisdiction (including tax conventions), it pays or should be paying tax therein by reason of his/her domicile, residence, place of management or incorporation, or any other criterion of a similar nature. The basis for this tax may include sources from other jurisdictions. There might be situations where a person qualifies as a tax resident under the tax residence rules of more than one jurisdiction, and therefore is a tax resident in more than one jurisdiction.

KEY DEFINITIONS FOR THE FATCA SECTION

1. **Specified US person:** this term means a person or entity who is resident in the US for tax purposes, other than:
 - (i) a corporation the stock of which is regularly traded on one or more established securities markets;
 - (ii) any corporation that is a related entity of a corporation described in clause (i);
 - (iii) a depository institution;
 - (iv) a broker or dealer in securities, commodities, or derivative financial instruments (including notional principle contracts, futures, forwards, and options) that is registered as such under the laws of the US;
 - (v) a governmental entity;
 - (vi) an international organisation (examples of which include The International Monetary Fund, The World Bank, The International Bank for Reconstruction and Development and The European Community, etc.);
 - (vii) a central bank; or
 - (viii) a pension scheme.
2. **TIN (including functional equivalent)** The term "TIN" means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Some jurisdictions do not issue a TIN. However, these jurisdictions often utilise some other high integrity number with an equivalent level of identification (a "functional equivalent"). Examples of that type of number include, for Entities, a Business/company registration code/number.
3. **A Foreign Financial Institution** is a non-US entity which is a Financial Institution that:
 - (i) accepts deposits in the ordinary course of a banking or similar business,
 - (ii) as a substantial portion of its business, holds financial assets for the account of others, or
 - (iii) is engaged (or holding itself out as being engaged) primarily in the business of investing, reinvesting, or trading in securities, partnership interests, commodities, or any interest in such securities, partnership interests, or commodities.

Generally non-US entities such as banks, broker/dealers, distributors, insurance companies, hedge funds, securitization vehicles and private equity funds will be considered a Financial Institution.
4. **An Inter-Governmental Agreement (IGA)** means an agreement between the US or the Treasury Department and a foreign government to implement FATCA through reporting by Financial Institutions to such foreign government (Model 1) or to the IRS (Model 2).
5. **A NFFE** is any entity that is not a Financial Institution.
For the purpose of point 3i) above only, an active NFFE is any NFFE that meets one of the following criteria:
 - (i) Less than 50 per cent of the NFFE's gross income for the preceding calendar year or other appropriate reporting period is passive income (such as dividends, interest, royalties, annuities and rent) and less than 50 per cent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
 - (ii) The stock of the NFFE is regularly traded on an established securities market or the NFFE is a related entity of an entity, the stock of which is traded on an established securities market;
 - (iii) The NFFE is a government, a political subdivision of such government, or a public body performing a function of such government or a political subdivision thereof, or an entity wholly owned by one or more of the foregoing;
 - (iv) Substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution. However the entity will not qualify as an active NFFE if it functions (or holds itself out to be) an investment fund, such as a Private Equity Fund, Venture Capital Fund, Leveraged Buyout Fund or any Investment Vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances the entity will be a passive NFFE;
 - (v) The NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution; provided that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFFE;
 - (vi) The NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets, or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
 - (vii) The NFFE primarily engages in financing and hedging transactions with, or for related entities that are not Financial Institutions, and does not provide financing or hedging services to any entity that is not a related entity, provided that the group of any such related entities is primarily engaged in a business other than that of a Financial Institution;
 - (viii) The NFFE is organised in a US Territory and all the owners of the payee are bona fide residents of that US territory; or
 - (ix) The entity is a non-profit organisation.

KEY DEFINITIONS FOR THE CRS SECTION

6. **Investment Entity:** the term "Investment Entity" includes two types of Entities:
- (i) an Entity that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
 - Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
 - Individual and collective portfolio management; or
 - Otherwise investing, administering, or managing Financial Assets or money on behalf of other persons.
 Such activities or operations do not include rendering non-binding investment advice to a customer.
 - (ii) The second type of "Investment Entity" ("Investment Entity managed by another Financial Institution" – as defined under §A(6)(b) of Section VIII of the CRS) is any Entity the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets where the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the first type of Investment Entity.
7. **Financial Institution:** the term means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company, as defined below.
8. **Custodial Institution** is an entity that holds, as a substantial portion of its business, Financial Assets for the account of others. For AEOI purposes, a substantial portion means that at least 20% of the entity's gross income is attributable to holding Financial Assets and providing related financial services in the shorter of either:
- (i) its last three accounting periods; or
 - (ii) the period it has existed.
- Income attributable to holding Financial Assets and providing related financial services means the following:
- (i) custody, account maintenance and transfer fees;
 - (ii) commissions and fees earned from executing and pricing securities transactions with respect to Financial Assets held in custody;
 - (iii) income earned from extending credit to customers with respect to Financial Assets held in custody (or acquired through such extension of credit);
 - (iv) income earned from contracts for difference or on the bid-ask spread of Financial Assets held in custody;
 - (v) fees for providing financial advice with respect to Financial Assets held in (or potentially to be held in) custody by the entity; or
 - (vi) fees for clearance and settlement services.
9. **Depository Institution** is any Entity that accepts deposits in the ordinary course of a banking or similar business. An Entity is considered to be engaged in a 'banking or similar business' if, in the ordinary course of its business with customers, the Entity accepts deposits or similar investments of funds and regularly engages in one or more of the following activities:
- (i) makes personal, mortgage, industrial, or other loans or provides other extensions of credit;
 - (ii) purchases, sells, discounts, or negotiates accounts receivable, instalment obligations, notes, drafts, checks, bills of exchange, acceptances, or other evidences of indebtedness;
 - (iii) issues letters of credit and negotiates drafts drawn thereunder;
 - (iv) provides trust or fiduciary services;
 - (v) finances foreign exchange transactions; or
 - (vi) enters into, purchases, or disposes of finance leases or leased assets.
- An Entity is not considered to be engaged in a banking or similar business if the Entity solely accepts deposits from persons as a collateral or security pursuant to a sale or lease of property or pursuant to a similar financing arrangement between such Entity and the person holding the deposit with the Entity.
10. **Specified Insurance Company** is an entity that is an insurance company or the holding company of an insurance company that issues, or is obligated to make payments on a Cash Value Insurance Contract or an Annuity Contract.
11. **Non-Financial Entity (NFE)** means an entity that is not a Financial Institution. A NFE can be either a Passive NFE or an Active NFE.
12. **Passive NFE** means a NFE that is not an Active NFE.
13. **Active NFE** A NFE is an Active NFE if it meets any of the criteria listed below. In summary, those criteria refer to:
- (i) active NFEs by reason of income and assets;
 - (ii) publicly traded NFEs;
 - (iii) Governmental Entities, International Organisations, Central Banks, or their wholly owned Entities;
 - (iv) holding NFEs that are members of a nonfinancial group;
 - (v) start-up NFEs;
 - (vi) NFEs that are liquidating or emerging from bankruptcy;
 - (vii) treasury centres that are members of a nonfinancial group; or
 - (viii) non-profit NFEs.
- An **entity** will be classified as an Active NFE if it meets any of the following criteria:
- i. less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
 - ii. the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;
 - iii. the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;
 - iv. substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;

- v. the NFE is not yet operating a business and has no prior operating history, (a "start-up NFE") but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;
- vi. the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- vii. the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
- viii. the NFE meets all of the following requirements (a "non-profit NFE") :
 - it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
 - it is exempt from income tax in its jurisdiction of residence;
 - it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
 - the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and
 - the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organisation, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision.

14. **Controlling Person** This is a natural person who exercises Control over an entity. Where that entity is treated as a Passive Non-Financial Entity ("NFE") then a Financial Institution must determine whether such Controlling Persons are Reportable Persons. This definition corresponds to the term "beneficial owner" as described in Recommendation 10 of the Financial Action Task Force Recommendations (as adopted in February 2012).

Controlling Persons of a trust, means the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, and any other natural person(s) exercising ultimate effective control over the trust (including through a chain of control or ownership). The settlor(s), the trustee(s), the protector(s) (if any), and the beneficiary(ies) or class(es) of beneficiaries, must always be treated as Controlling Persons of a trust, regardless of whether or not any of them exercises control over the activities of the trust. Where the settlor(s) of a trust is an Entity then the CRS requires Financial Institutions to also identify the Controlling Persons of the settlor(s) and when required report them as Controlling Persons of the trust. In the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions.

Control over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest (typically on the basis of a certain percentage (e.g. 25%)) in the Entity. Where no natural person(s) exercises control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercises control of the Entity through other means. Where no natural person or persons are identified as exercising control of the Entity through ownership interests, the Controlling Person of the Entity is deemed to be the natural person who holds the position of senior managing official.

Reportable Person A Reportable Person is an individual (or entity) that is tax resident in a **Reportable Jurisdiction** under the laws of that jurisdiction. The Account Holder will normally be the "Reportable Person"; however, in the case of an Account Holder that is a Passive NFE, a Reportable Person also includes any Controlling Persons who are tax resident in a Reportable Jurisdiction. Dual resident individuals may rely on the tiebreaker rules contained in tax conventions (if applicable) to solve cases of double residence for purposes of determining their residence for tax purposes.

"Reportable Jurisdiction" A Reportable Jurisdiction is a jurisdiction with which an obligation to provide financial account information is in place.