Product disclosure statement

Capital Group Multi-Sector Income Fund (AU)

Issued: 25 March 2026

ARSN 667 087 256 | APIR CIM2229AU

Contents

Information in this PDS is a summary of significant information and is general in nature. It contains references to other important information which you should consider before making an investment decision. The information does not take into account your individual objectives, financial situation or needs and we recommend that you seek professional advice from a financial adviser. This PDS has been prepared in accordance with the simple managed investment scheme disclosure regime under the Corporations Regulations.

Updated information

The information in this PDS may change over time. The Responsible Entity may update this information where this does not involve a material change and make it available to you via capitalgroup.com/au where permitted by law. You can also obtain updated information by calling the Responsible Entity on 1800 026 192 or +61 2 8038 0800. A paper copy of any updated information is available free on request.

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1. About Capital Group Investment Management Limited

Capital Group Investment Management Limited

Capital Group Investment Management Limited ABN 73 164 174 501 is the responsible entity (the 'Responsible Entity', 'RE', 'we', 'our', 'us') of Capital Multi-Sector Income Fund (AU) ARSN 667 087 256 APIR CIM2229AU ('Multi-Sector Income Fund', the 'Fund') detailed in this Product Disclosure Statement ('PDS'). Capital Group Investment Management Limited is responsible for the operation of the Fund and is an affiliate of Capital Group.

Capital Group

Capital Group is one of the largest and most experienced investment management firms in the world. Since 1931 Capital Group has been singularly focused on delivering superior, consistent results for long-term investors using high-conviction portfolios, rigorous research and individual accountability.

One of Capital Group's affiliates, Capital International, Inc. (ARBN 148 215 570) ('the Investment Manager'), has been appointed by the RE as the Fund's investment manager, pursuant to the terms of an investment management agreement.

We believe the below to be our competitive advantages:

Active managers for the long term

We believe managers with a comprehensive knowledge of companies, their securities, and the markets in which they operate are likely to make better investment decisions and outperform the market in the long term. We build portfolios from the bottom up and believe that rigorous fundamental research is of utmost importance in finding attractive investments.

Aligned with investor success

We base our decisions on a long-term perspective, which we believe aligns our goals with the interests of our clients. Achieving superior, long-term results is our only goal, so portfolio managers are rewarded for their results, not the level of assets they manage. Collectively, Capital Group associates are significant investors in the company's investment offerings.

The Capital System

The Capital System is our distinctive investment approach, and powers our pursuit of superior long-term investment results across asset classes. It combines independence and teamwork. Portfolios have multiple managers, each investing part of the portfolio in their strongest convictions. Risks are independently monitored to ensure they are diversified, intentional and aligned with objectives.

Built to last

As a private firm with an independent charter and robust balance sheet, we invest in improving our capabilities through good markets and bad. We have some of the most experienced investment professionals, a deep bench and a commitment to sustaining our investment process over generations.

You should read the important additional information about Capital Group Investment Management Limited and Capital Group before making a decision. Go to the section entitled ***1. About Capital Group Investment Management Limited*** *that is available at en_AU (publifund.com)*

The material relating to Capital Group Investment Management Limited and Capital Group may change between the time you read this PDS and the day when you sign the application form.

2. How Multi-Sector Income Fund works

Like most managed funds, the Fund is a unit trust. In exchange for your invested money, you are issued with interests in the Fund called 'units'. A unit represents an interest in the Fund. Your units are your proportionate share of the Fund and reflect the value of your investment, which will change over time as the market value of the assets of the Fund rise and fall.

The constitution sets out the rules and procedures under which the Fund, including ordinary class units, must operate. Under the terms of the Fund's constitution, amounts invested by individual investors in all classes of the Fund are pooled with other investors' money. The Investment Manager uses the amounts invested in the Fund to buy assets on behalf of investors in all classes of the Fund (including ordinary class) in accordance with the investment strategy for the Fund. The total value of the Fund is divided into units in all classes of the Fund. While all classes of the Fund share the same pool of Fund assets, the management costs charged to each Class may differ. The terms of ordinary class units, including an investor's rights and obligations, are set out in this PDS, the Information To be Incorporated By Reference (IIR), and the Fund's constitution (which can be made available to you on request).

Minimum initial investment

You can make an investment in the Fund with a minimum initial investment in the amount of $25,000 or as agreed with the Responsible Entity.

Additional investments

You are able to increase your investment at any time by buying additional units subject to the minimum additional investment amount of $5,000. Payments must be made by way of electronic transfer, BPay® or cheque.

Additional applications will not be accepted until payment has been received in full as cleared funds. This generally means there will be a delay between the day you initiate a transaction and the Business Day the units are issued.

Withdrawals

You can also withdraw at any time any amount from your investment. The Responsible Entity endeavours to effect payment of withdrawals within five business days (although under the Fund constitution, the Responsible Entity has 30 days to determine whether to satisfy a redemption request in part or in full, and has up to 21 days after this decision to effect payment whilst the Fund is liquid as defined under the Corporations Act 2001). In certain circumstances, such as if there is a freeze on withdrawals, the Responsible Entity may delay payment of your withdrawal proceeds.

The value of your investment at any point in time will depend on the total number of units you hold in the Fund and the relevant withdrawal price per unit.

Distributions

Income from the Fund referable to the ordinary class unit is paid to you following the end of each month.

Income per unit is calculated by dividing the distributable income for the Fund referable to the relevant class by the number of units in that class at the end of each distribution period. The amount of income you receive is based on the number of units you hold in the class at the end of the distribution period.

Unit prices

Unit prices are calculated based on the net asset value of the units in the relevant class of the Fund. Unit prices are generally calculated each Sydney business day with the exception of days that are deemed by the Responsible Entity to be 'Non-Dealing Days'.

You should read the additional important information about Non-Dealing Days, investment income, and unit prices before making a decision. Go to sections entitled ***2. How the Fund works*** *that are available at en_AU (publifund.com)*

The material relating to Non-Dealing Days, investment income, and unit prices may change between the time when you read this PDS and the day when you sign the application form.

3. Benefits of investing in Multi-Sector Income Fund

Significant features

The Fund provides you access to an actively managed portfolio consisting primarily of corporate high yield bonds, corporate investment grade bonds, emerging market bonds, and mortgage and asset backed securities, through its investment in Capital Group Multi-Sector Income Fund (LUX) ("MSI LUX") (the 'Underlying Fund'), a Luxembourg based open-ended collective investment scheme (SICAV). It aims to provide a high level of current income, with a secondary aim of capital appreciation. Details of the Fund are set out later in this PDS at section **5 - How we invest your money**.

Significant benefits

Investing in the Fund offers a number of benefits, including:

- Potential for higher income through the market cycle by dynamically allocating across different credit markets;
- Access to investment opportunities across a broad and diversified range and mix of markets, sectors and industries;
- A highly experienced team of portfolio managers, each of whom individually constructs their own highest-conviction portfolio;
- A global network of investment analysts focused on deep fundamental research.

4. Risks of managed investment schemes

Every investment runs the risk that its value and/or income will fluctuate through time. While risks may be general or specific to a particular asset class, the general rule of investing is that the higher the expected returns from an investment, the higher the expected level of risk and assets with the highest long term returns may carry the highest level of short term risk.

The Fund provides exposure to a range of carefully selected investments aimed at adding value while seeking to reduce the overall level of risk to the portfolio through diversification. The Underlying Fund has established limits on how much can be invested in an individual security to ensure that your investment is well diversified.

Past performance is not a reliable guide to future performance and should not be relied upon to predict the value of an investment. Neither the Responsible Entity, nor the Investment Manager guarantees the performance of the Fund, the repayment of capital or any particular rates of return. Returns are not guaranteed, and you may lose some of your money.

Whilst it is not possible to identify all risks, through careful analysis and research, Capital Group seeks to identify as many of these risks as possible before investing.

Risk factors that may influence the value of an investment in the Fund include:

1. **Market conditions** - The prices of, and the income generated by, the securities held by the Fund may decline – sometimes rapidly or unpredictably – due to various factors, including events or conditions affecting the general economy or particular industries; overall market changes; local, regional or global political, social or economic instability; governmental, governmental agency or central bank responses to economic conditions; and currency exchange rate, interest rate and commodity price fluctuations.
2. **Interest rate risk** – Changes in interest rates can directly and indirectly impact investment value and returns.
3. **Currency risk** – The Fund's investment in the Underlying Fund is hedged to the Australian dollar (AUD) utilising forward AUD/USD foreign exchange contracts that seek to limit exposure to the base currency of the Underlying Fund (USD).
4. **Hedging risk** – Hedging may not completely eliminate the exposure to currency movements and there is no guarantee that hedging strategies will yield returns that match those of the Underlying Fund.
5. **Credit risk** – Creditworthiness of the Underlying Fund and/or the Fund's investments can impact the Underlying Fund and/or the Fund's investment's ability to meet its obligations.
6. **Derivatives risk** – Derivatives in the Underlying Fund may be used to hedge existing exposures or to gain economic exposure. The use of derivatives may expose the Fund to risks including counterparty default, legal and documentation risk, and may have the effect of magnifying both gains and losses.
7. **Liquidity risk** – Some Underlying Fund holdings may be deemed to be less liquid because they cannot be readily sold without significantly impacting the value of the holdings, or may become difficult or impossible to sell, particularly during times of market turmoil. Liquidity may be impacted by the lack of an active market for a holding, legal or contractual restrictions on resale, or the reduced number and capacity of market participants to make a market on such holding.
8. **High Yield Bonds risk** – The Underlying Fund may hold high yield bonds which typically are subject to greater market fluctuations and to greater risk of loss of income and principal due to default by the issuer than are higher-rated bonds. Lower-rated bonds' values tend to reflect short-term corporate, economic and market developments and investor perceptions of the issuer's credit quality to a greater extent than lower yielding higher-rated bonds.
9. **Emerging markets** - Investments in emerging markets are generally more sensitive to risk events such as changes in the economic, political, fiscal and legal environment.
10. **Mortgage - and Asset-Backed Securities risk** - The obligations associated with mortgage - or asset-backed securities may be subject to greater credit, liquidity and interest rate risk compared to other debt securities.
11. **Distressed securities risk** - The Underlying Fund may invest in distressed securities which have a credit rating lower than CCC- by Standard & Poor's or equivalent, at the time of purchase. Therefore, distressed and defaulted debt securities are subject to large uncertainties and are exposed to major risks related to adverse economic conditions as well as a significant risk of capital loss.
12. **Contingent convertible bonds risk** - Regulatory or issuer-motivated triggering events may cause the bonds to be converted into shares of the issuer, or to be partly or wholly written off.
13. **OTC Markets** - The Underlying Fund may invest in securities that are actively traded on an "Over The Counter" market. Trading on such markets may involve higher risks than trading on official stock exchanges due to market liquidity, less available information, and lower investor protection in applicable regulations.
14. **China Interbank Bond Market risk** - Investments in Chinese onshore bonds traded directly via the China Interbank Bond Market are subject to various risks associated with clearing and settlement, liquidity, regulatory and counterparty risks.
15. **Bond Connect risk** - Investments in Chinese onshore bonds traded on CIBM via Bond Connect are subject to various risks associated with clearing and settlement, liquidity, regulatory and counterparty risks.
16. **Operational risk** – Disruptions to administrative procedures or operational controls may impact the administration of the Fund.
17. **Legal and regulatory risk** - Changes to laws or government policies that result in legislative changes affecting registered managed investment schemes and other matters may have an impact on your investment.
18. **Sustainability risks** - Capital Group's integration of sustainability risks in the investment decision-making process is reflected in Capital Group's ESG Policy. When managing any of its funds, Capital Group considers sustainability risks alongside financial and economic indicators in its investment research and analysis of companies. The assessment process is consistent across all funds and each investment decision and enables the Investment Manager to identify and manage structural and emerging sustainability risks.

You can manage risk by planning your investment strategy with your financial adviser and considering the following:

- the level of risk you feel comfortable with;
- how long you want to invest considering your age;
- the level of returns you need;
- whether you are looking for income or growth; and
- your current financial circumstances, including other assets and investments you have.

*You should read the additional important information about the risks of managed investment schemes before making a decision. Go to section entitled **4. Risks of managed investment schemes** that is available at* ***en_AU (publifund.com)***

The material relating to the risks of managed investment schemes may change between the time when you read this PDS and the day when you sign the application form.

5. How we invest your money

The Fund provides you access to an actively managed portfolio of corporate high yield bonds, corporate investment grade bonds, emerging market bonds, and mortgage and asset backed securities, through its investment in MSI LUX, the Underlying Fund. It may also opportunistically invest in other sectors, including but not limited to U.S. government debt, municipal debt and non-corporate credit, in response to market conditions.

The Underlying Fund may invest up to 80% of its assets in high yield bonds, up to 30% in emerging markets bonds and up to 10% in distressed securities. It may invest in ABS/MBS which will not exceed 20% of its net assets. The Underlying Fund may also invest in equity, perpetual bonds and contingent convertible bonds which will not exceed in total 10% of its net assets. It may invest on the China Interbank Bond Market up to 10% of its net assets, either directly or via Bond Connect. The Underlying Fund may use financial derivative instruments for investment purposes, hedging and/or efficient portfolio management. Instruments permitted are interest rate swaps, forward contracts, CDXs, CDS, futures and options on futures.

MSI LUX does not have a sustainable investment objective. The Underlying Fund aims to manage a carbon footprint (weighted average intensity) for its investments in corporate issuers that is lower than 45% Bloomberg US Corporate High Yield 2% Issuer Capped Index, 30% Bloomberg US Corporate Index, 15% JPMorgan EMBI Global Diversified Index, 8% Bloomberg Non-Agency CMBS Ex AAA Index, 2% Bloomberg ABS Ex AAA Index. There is no guarantee that the weighted average intensity of the carbon footprint of the investments in the Underlying Fund will always be lower than the indices noted below.

MSI LUX commits to maintain at least 5% in investments that the Investment Adviser of MSI LUX has determined are "sustainable investments". In order to be a "sustainable investment", Investment Adviser of MSI LUX must determine that: (i) the business activities of the investment are aligned with any one or a combination of sustainable investment themes focused on tackling global social and environmental challenges, as outlined by the United Nations Sustainable Development Goals; and (ii) the investment does not cause any significant harm to any environmental or social sustainable investment objectives.

The Fund's investment in the Underlying Fund is hedged to the Australian dollar, utilising forward AUD/USD foreign exchange contracts that seek to limit exposure to the base currency of the Underlying Fund (USD). There is no guarantee that hedging strategies will completely eliminate exposure to currency movements. The cost of hedging and all gains/ losses from hedging transactions are borne exclusively by the Fund.

An investment in the Fund may suit you if you are seeking long-term access to corporate high yield bonds, corporate investment grade bonds, emerging market bonds and mortgage and asset backed securities hedged to the AUD. You should consider the likely investment return, risk and your investment timeframe when choosing to invest in the Fund.

Multi Sector Income Fund

Investment objective
The Fund aims to provide a high level of current income. Its secondary investment objective is capital appreciation.

Investment return objective
To provide long-term investment results exceeding those of the Benchmark

Benchmark
45% Bloomberg US Corporate High Yield 2% Issuer Capped Index hedged to AUD;
30% Bloomberg US Corporate Index hedged to AUD;
15% JPMorgan EMBI Global Diversified Index hedged to AUD;
8% Bloomberg Non-Agency CMBS Ex AAA Index hedged to AUD; and
2% Bloomberg ABS Ex AAA Index hedged to AUD

Fund asset classes

Asset class	Investment range
Fixed interest	Up to 100% [1]
Equity and equity related securities	Up to 10%
Cash	Ancillary [2]

Currency
Australian Dollar

Description of portfolio
Investment in Capital Group Multi-Sector Income Fund (LUX), the Underlying Fund

Suggested minimum investment period
5 years

Risk level
Medium to High

1. On a temporary basis and if justified by exceptionally unfavorable market conditions, the Underlying Fund may, in order to take measures to mitigate risks relative to such exceptional market conditions in the best interests of unitholders, hold liquid assets of up to 100% of its net assets. These liquid assets may include deposits with credit institutions, money market instruments and units of money market funds.
2. The Underlying Fund may hold ancillary liquid assets (bank deposits, such as cash held in current accounts with a bank accessible at any time) up to 20% of its net assets for treasury purposes.

*You should read the additional important information about how we invest your money, including about labour standards and environmental, social and ethical considerations, before making a decision. Go to the section entitled **5. How we invest your money** that is available at en_AU (publifund.com)*
The material relating to how we invest your money, including about labour standards and environmental, social and ethical considerations may change between the time when you read this PDS and the day when you sign the application form.

6. Fees and costs

Consumer Advisory Warning

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from $100,000 to $80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower fees. Ask the Fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (www.moneysmart.gov.au) has a managed funds fee calculator to help you check out different fee options.

This section shows fees and other costs you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the Fund as a whole. Taxes are set out in **Section 7** of this document. You should read all of the information about fees and costs because it is important to understand their impact on your investment.

Fees and Costs Summary
Multi-Sector Income Fund

Ongoing annual fees and costs		
Type of fee or cost	**Amount**	**How and when paid**
Management fees and costs[1, 3] The fees and costs for managing your investment	0.515% p.a.	Management costs are calculated on the Fund's gross asset value, expressed as a percentage of the Fund's net asset value and reflected in the daily unit price and payable quarterly in arrears. Management costs are not charged separately to your investment. They are accrued daily and paid to the Responsible Entity quarterly in arrears. Management costs include all costs of operating the fund including Responsible Entity remuneration, investment management fees and expenses such as custody, administration and audit fees. Management costs are shown inclusive of GST and any expected reduced input tax credits. Extraordinary expenses are paid from the Fund assets as and when incurred.[2]
Performance fees Amounts deducted from your investment in relation to the performance of the Fund	Nil	Not applicable
Transaction costs The costs incurred by the Fund when buying or selling assets	0.00% of the average net asset value of the Fund	This is variable and is paid out of the assets of the Fund when it is incurred and is reflected in the unit price. This is disclosed net of amounts recovered by the buy-sell spread.

Member activity related fees and costs (fees for services or when your money moves in and out of the Fund)		
Type of fee or cost	**Amount**	**How and when paid**
Establishment fee The fee to open your investment	Nil	Not applicable
Contribution fee The fee on each amount contributed to your investment	Nil	Not applicable
Buy-sell spread An amount deducted from your investment representing costs incurred in transactions by the Fund	Nil	Not applicable
Withdrawal fee The fee charged on each amount you take out of your investment	Nil	Not applicable
Exit fee The fee to close your investment	Nil	Not applicable
Switching fee The fee for changing investment options	Nil	Not applicable

1. Refer to 'Management Costs' in 'Additional Explanation of Fees and Costs' in Section 6 of the additional important information (as referred to in the information panel).
2. Refer to 'Extraordinary expenses' in 'Additional Explanation of Fees and Costs' of the additional important information (as referred to in the information panel).
3. In this section, fees and costs include Goods and Services Tax (GST) less any reduced input tax credits (RITC) where applicable. If the GST and/or RITC rates change the Fund's constitution permits us to recover any additional amounts from the assets of the Fund.

Example of annual fees and costs for Multi-Sector Income Fund

This table gives an example of how the ongoing annual fees and costs in the Fund can affect your investment over a 1-year period.

You should use this table to compare the Fund with other products offered by managed investment schemes.

Example: Multi-Sector Income Fund	Balance of $50,000 with total contributions of $5,000 during the year	
Contribution fees	Nil	For every additional $5,000 you put in, you will be charged $0.
PLUS **Management fees and costs**	0.515% p.a.	**And**, for every $50,000 you have in the Fund you will be charged or have deducted from your investment **$258** each year.
PLUS **Performance fees**	Nil	**And**, you will be charged or have deducted from your investment **$0** in performance fees each year.
PLUS **Transaction costs**	0.00% p.a.	**And**, you will be charged or have deducted from your investment **$0** in transaction costs.
EQUALS **Cost of fund**		If you had an investment of $50,000 at the beginning of the year and you put in an additional $5,000 during that year, you would be charged fees and costs of **$258***
What it costs you will depend on the investment option you choose and the fees you negotiate.		

* The example assumes management fees and costs are calculated on a balance of $50,000 with the $5,000 contribution occurring at the end of the first year. Therefore management fees and costs are calculated using the $50,000 balance only.

Additional explanation of fees and costs

The management fees and costs for the Fund comprise:

- a management fee paid to the Responsible Entity for managing and administering the Fund;
- an allowance for administration costs and expenses, such as audit, custody and distribution costs incurred in managing the Fund for which the Responsible Entity is entitled to be reimbursed.

Transaction costs

Certain expenses are incurred in managing the assets of the Fund. These costs include commissions, brokerage buy/sell spread, clearing costs, and government duties. The transaction costs shown in the fees and costs summary include recovered costs from the application of the buy/sell spread to transacting investors. Transaction costs incurred in managing assets of the Fund during the financial year ending 30 June 2025 is 0.00% of the average net asset value of the Fund, representing actual costs incurred from 1 July 2024 to 30 June 2025. Based on a $50,000 investment held for a 12 month period ending 30 June 2025, the transaction costs over the year would be $0.

An allowance for transaction costs may be included in the Fund's buy/ sell spread. The use of a buy/sell spread means transaction costs incurred in allowing investors to enter or exit the Fund are paid by those investors and is not a fee payable to the Responsible Entity.

The current buy/sell spread as stated in the fees and costs summary is Nil. This may vary from time to time and you should refer to the website for updated information.

Increases or alterations to fees and costs

If the Responsible Entity increases its fees and costs or applies any new fees (which can be done without your consent), we will notify you 30 days prior to the increase.

The Responsible Entity confirms that in the event of any such fee increase:

- the Responsible Entity's remuneration will not exceed 1.00% p.a. of the gross asset value of the Fund.

This maximum is set out in the Constitution, excludes GST and cannot be increased above this amount without prior unitholder consent. The Responsible Entity also reserves the right to waive or reduce any of the fees and costs described in this PDS without prior notice.

*You should read the additional important information providing additional explanation of fees and costs before making a decision. Go to section entitled **6. Fees and costs** that is available at en_AU (publifund.com)*

The material relating to providing additional explanation of fees and costs may change between the time when you read this PDS and the day when you sign the application form.

7. How managed investment schemes are taxed

Investing in a registered managed investment scheme is likely to have tax consequences dependent on your personal circumstances.

Registered managed investment schemes do not pay tax on behalf of investors. As it is intended that all taxable income and capital gains will be distributed, it is expected that a Fund will not pay tax on its taxable net income and capital gains. Your share of the taxable net income and capital gains earned by the Fund should be included in your tax return in the year you become presently entitled to the taxable net income and/or capital gains.

We strongly advise you seek professional tax advice about the specific implications relevant to your situation.

You should read the additional important information about how managed investment schemes are taxed before making a decision. Go to the section entitled ***7. Tax*** *that is available at en_AU (publifund.com)*

The material relating to how managed investment schemes are taxed may change between the time when you read this PDS and the day when you sign the application form.

8. How to apply

Investing

To apply for units in Multi-Sector Income Fund, please read this PDS together with any additional information to the PDS available from **capitalgroup.com/au.**

Please then complete the application form and provide the relevant AML identification documents.

Initial applications for units in the Fund must be made on the application form accompanying this PDS or which can be found at Application Form (publifund.com).

Please include the full amount to be invested on a cheque made payable to 'CGIML – Capital Group Funds Apps' and crossed 'Not negotiable'. The minimum initial investment is $25,000 or as agreed with the Responsible Entity. Forward the cheque along with the application form and the required identification documentation to:

Capital Group
c/o MUFG Corporate Markets
Locked Bag 5038
Parramatta NSW 2124

IMPORTANT: Investors wishing to invest by electronic funds transfer may do so using the following Fund account details:

CGIML – Capital Group Funds Apps
BSB: 212-200 Account Number: 016041544.

Important: Please quote your **deposit reference number** in section 10 of the application form.

If you are already invested in the Fund, you can make additional investments by making a BPay® payment using **Biller Code 399642** and your **BPay® Customer Reference Number** (refer to your last transaction confirmation or statement). Your Capital Group BPay® Reference number is required so that we can identify your application monies.

Indirect Investors

If you invest in the Fund via an investor directed portfolio service ('IDPS'), a master trust or wrap account, different terms may apply to your investment. You should read the disclosure document for that IDPS, master trust or wrap account together with this PDS prior to investing.

Cooling off rights

If an investor invests less than $500,000 and is not a professional or sophisticated investor, the investor has a 14 day cooling-off period in which to decide if the investment is right for them.

The 14 day period commences on the earlier of:

i. the date the investor receives their initial investment transaction statement; or

ii. five days after their units are issued.

The amount refunded will be calculated using closing prices at the day the Responsible Entity receives the investor's written request to withdraw their investment, less any non-refundable tax or duty paid or payable.

Accordingly, depending upon the circumstances, the amount refunded may be greater or less than the amount initially invested. However, the investor will not be charged any fees.

Cooling off rights will not apply where units are issued as part of the distribution reinvestment arrangement.

Withdrawing your investment

If you wish to apply to redeem your units, you should lodge a completed redemption request form accompanying this PDS, or which can be found at 1 (publifund.com), with the Responsible Entity by mail or by fax to +61 02 9287 0376. There is no minimum redemption amount.

Complaints

The Responsible Entity has in place a procedure for handling all complaints. All complaints should be directed to:

The Dispute Resolution Officer
Capital Group Investment Management Limited
Suite 4201, Level 42, Gateway, 1 Macquarie Place
Sydney, NSW 2000
Office hours: 8:30 am to 5:30 pm (AEST)
Telephone: +61 2 8038 0800

All complaints received will be acknowledged. We will act in good faith to ensure your complaint is investigated and resolved. If the issue has not been resolved within 30 days, you may be entitled to refer your complaint to the Australian Financial Complaints Authority ('AFCA').

AFCA provides fair and independent financial services complaint resolution that is free to investors.

In writing:

Australian Financial Complaints Authority Limited
GPO Box 3 Melbourne, VIC 3001
Email: info@afca.org.au
Web: www.afca.org.au
Telephone: 1800 931 678 (free call)

You should read the additional important information about application form, authorised representative form, AML identification requirements, making an additional investment, withdrawing your investment and indirect investors before making a decision. Go to the section entitled **8. How to apply** *that is available at* *en_AU (publifund.com)*

The material relating to application form, authorised representative form, AML identification requirements, making an additional investment, withdrawing your investment and indirect investors may change between the time when you read this PDS and the day when you sign the application form.

9. Additional information

Continuous disclosure documents

If the Fund becomes a disclosing entity it will be subject to certain regular reporting and disclosure obligations under the Corporations Act. Copies of documents lodged with ASIC in relation to the Fund may be obtained from, or inspected at, an ASIC office.

We will satisfy our continuous disclosure obligations for the Fund by publishing material at **capitalgroup.com/au**.

Accordingly, given the disclosure of material information will be made on our website, we will not be required to lodge continuous disclosure notices for the Fund with ASIC.

Target Market Determination

You may refer to the Target Market Determination ("TMD") document available, free of charge, at **capitalgroup.com/au**. The TMD describes the class of consumers for whom the Fund, including its key attributes, would likely be consistent with their likely objectives, financial situation, and needs.

You should read the additional important information about Fund constitution, investment management agreement, rights, obligations and role of the RE, your rights as an investor, investment and borrowings, consents and the warning for NZ investors before making a decision. Go to the section entitled ***9. Additional information*** *that is available at* *en_AU (publifund.com)*

The material relating to Fund constitution, investment management agreement, rights, obligations and role of the RE, your rights as an investor, investment and borrowings, consents and the warning for NZ investors may change between the time when you read this PDS and the day when you sign the application form.