



CAPITAL  
GROUP<sup>SM</sup>

# PRODUCT KEY FACTS 產品資料概要

Capital International Fund  
Capital Group Future Generations Global Corporate Bond Fund (LUX)  
Capital International 基金 - 資本集團新世代全球公司債券基金(盧森堡)

April 2026 • 2026年4月

Issuer 發行人: Capital International Management Company

**This statement provides you with key information about Capital Group Future Generations Global Corporate Bond Fund (LUX) (the “Fund”).**

**This statement is a part of the Fund’s Hong Kong Offering Document.**

**You should not invest in this product based on this statement alone.**

本概要提供有關資本集團新世代全球公司債券基金(盧森堡) (「本基金」)的重要資料。

本概要是本基金香港發售文件的一部分。

閣下不應單憑本概要投資於本產品。

## Quick facts 資料便覽

<b>Management Company:</b> 管理公司：	Capital International Management Company	
<b>Investment Adviser:</b> 投資顧問：	Capital Research and Management Company – United States of America (internal delegation) Capital Research and Management Company – 美國(內部轉授)	
<b>Depository and Custodian:</b> 存管處兼保管人：	J.P. Morgan S.E. – Luxembourg Branch	
<b>Ongoing charges over a year:</b> 全年經常性開支比率：	Class B / B 類* 0.90%	Class Ph-GBP / Ph-英鎊類* 0.48%
	Class Bd / Bd 類* 0.90%	Class Pd / Pd 類* 0.42%
	Class Bdh-EUR / Bdh-歐元類* 0.95%	Class Pdh-GBP / Pdh-英鎊類* 0.47%
	Class Bdh-GBP / Bdh-英鎊類* 0.95%	Class Z / Z 類* 0.50%
	Class Bh-EUR / Bh-歐元類* 0.96%	Class Zh-EUR / Zh-歐元類* 0.56%
	Class Bh-GBP / Bh-英鎊類* 0.95%	Class Zh-GBP / Zh-英鎊類* 0.55%
	Class C / C 類* <sup>^</sup> 0.10%	Class ZL / ZL 類* 0.38%
	Class P / P 類* 0.42%	Class ZLh-GBP / ZLh-英鎊類* 0.43%
	Class Ph-EUR / Ph-歐元類* 0.48%	Class ZLdh-GBP / ZLdh-英鎊類* 0.43%
<p>*The ongoing charges figure is based on expenses charged for the year ended 31 December 2025 expressed as a percentage of the average net asset value of the relevant class. This figure may vary from year to year. A single ongoing charges figure is published for each class and the currencies in which such classes are available, which have the same fee structure.</p> <p>*The ongoing charges figure is only an estimate taking into account the reduction in management fees for the relevant class with effect from 1 July 2025, and represents the estimated ongoing charges over a 12-month period chargeable to the relevant class expressed as a percentage of the estimated average net asset value of such class over the same period. The actual figure may be different and may vary from year to year. A single ongoing charges figure is published for each class and the currencies in which such classes are available, which have the same fee structure.</p> <p>The Management Company (or any affiliate) may, at its discretion, establish a reimbursement threshold so that the Fund’s total expense ratio (excluding management fees) does not exceed such threshold. Such reimbursement policy may be changed or withdrawn at any time at the sole discretion of the Management</p>		

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	<p>Company or the affiliate and the threshold may vary from year to year. Any fees incurred above the threshold will be borne by the Management Company (or any affiliate) during the relevant period.</p> <p>^Class C Shares and Shares of Equivalent Classes are available only to Institutional Investors which are Capital Group Investors, subject to conditions established from time to time by Capital Group, including the entering into of a separate agreement with respect to management fee and/or other fund expenses, which are not deducted from these Shares' Net Asset Value.</p> <p>*經常性開支數字是根據截至 2025 年 12 月 31 日止年度的支出計算，以有關類別的平均資產淨值的某個百分率表示。此數字可能每年有所變動。會就每個類別公佈一個經常性開支數字，以及具有同一收費結構的類別可供認購的貨幣。</p> <p>*經常性開支數字僅為估計數字，已計及由2025年7月1日起生效的有關類別管理費下調，並代表在12個月期間向有關類別收取的估計經常性開支，以該類別於相同期間的估計平均資產淨值的某個百分率表示。實際數字可能有所不同，並可能於每年有所變動。會就每個類別公佈一個經常性開支數字，以及具有同一收費結構的類別可供認購的貨幣。</p> <p>管理公司（或任何聯繫公司）可酌情設定償付限額，使本基金的總開支比率（不包括管理費）不會超過該限額。該償付政策可隨時由管理公司或聯繫公司全權酌情改變或撤回，而該限額可能每年有所不同。在相關期間內超過限額而招致的任何費用將由管理公司（或任何聯繫公司）承擔。</p> <p>^ C類股份及同等類別股份只可供屬資本集團投資者的機構投資者認購，惟須符合資本集團不時制定的條件，包括就管理費及/或其他基金支出（不會從這些股份的資產淨值扣除）另行訂立協議。</p>	
<b>Dealing frequency:</b> 交易頻密程度：	Daily 每日	
<b>Base currency:</b> 基礎貨幣：	USD 美元	
<b>Dividend policy:</b> 派息政策：	<p><u>Class B, Bh-EUR, Bh-GBP, C, P, Ph-EUR, Ph-GBP, Z, Zh-EUR, Zh-GBP, ZL, ZLh-GBP</u></p> <p>The shares in these classes are accumulating and no dividends are distributed.</p> <p><u>Class Bd, Bdh-EUR, Bdh-GBP, Pd, Pdh-GBP, ZLdh-GBP</u></p> <p>Subject to the discretion of the Board of Directors, dividends in these classes will generally be paid at least once a year. A given class may not actually pay a dividend in any given accounting period if it has no or no significant investment income.</p> <p><u>B, Bh-歐元, Bh-英鎊, C, P, Ph-歐元, Ph-英鎊, Z, Zh-歐元, Zh-英鎊, ZL, ZLh-英鎊類</u>          這些類別的股份將累算，不會派發股息。</p> <p><u>Bd, Bdh-歐元, Bdh-英鎊, Pd, Pdh-英鎊, ZLdh-英鎊類</u>          在董事會酌情決定下，這些類別的股息一般每年至少支付一次。某特定類別若沒有投資收入或沒有可觀的投資收入，其可能不會在任何特定會計期內實際支付股息。</p>	
<b>Financial year end of this fund:</b> 本基金的財務年度終結日：	31 December 12月31日	
<b>Minimum investment:</b> (there is no minimum subsequent investment amount) <b>最低投資額：</b> (不設最低其後投資額)		<u>Initial investment &amp; subsequent holding</u> <u>首次投資額及其後持有量</u>
	Class B, Bd, Bdh-EUR, Bdh-GBP, Bh-EUR, Bh-GBP / B, Bd, Bdh-歐元, Bdh-英鎊, Bh-歐元, Bh-英鎊類	None 沒有
	Class C / C 類	None 沒有
	Class P, Ph-EUR, Ph-GBP, Pd, Pdh-GBP / P, Ph-歐元, Ph-英鎊, Pd, Pdh-英鎊類	\$100 million or equivalent 1 億美元或等值
	Class Z, Zh-EUR, Zh-GBP / Z, Zh-歐元, Zh-英鎊類	None 沒有
	Class ZL, ZLh-GBP, ZLdh-GBP / ZL, ZLh-英鎊, ZLdh-英鎊類	\$500 million or equivalent 5 億美元或等值

## What is this product? 本基金是甚麼產品？

The Fund is a sub-fund of Capital International Fund, which is a mutual fund domiciled in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier (“CSSF”).

本基金是 Capital International 基金的子基金，Capital International 基金是設於盧森堡的互惠基金，其當地監管機構是盧森堡金融業監管委員會(Commission de Surveillance du Secteur Financier)(「盧森堡監委會」)。

## Objectives and investment policy 目標及投資政策

The Fund seeks to provide, over the long term, a high level of total return (a combination of capital growth and income) by investing primarily in corporate Investment Grade Bonds<sup>1</sup> issued by companies worldwide, which in the Investment Adviser’s opinion contribute positively to environmental and social objectives through their current or future products and/or services. In seeking to achieve its investment objective, at least 70% of the Fund’s investments align with environmental and/or social characteristics.

The Fund seeks to invest in companies whose products and services are majority-aligned, or transitioning towards higher positive alignment, with the United Nations Sustainable Development Goals (“SDGs”). In addition to SDG alignment, each company aligns to any single or combination of sustainable investment themes (“Themes”) focused on global social and environmental challenges as identified by the Investment Adviser. Such Themes map to the SDGs, which provide a blueprint to achieve sustainable development across economic, social and environmental aspects:

- (i) **Health & wellbeing.** *Promotes healthy lives and well-being;*
- (ii) **Energy transition.** *Ensures access to affordable, reliable and sustainable energy;*
- (iii) **Sustainable cities & communities.** *Supports urbanisation in an inclusive, sustainable way;*
- (iv) **Responsible consumption & production.** *Supports the transition to a circular and sustainable economy;*
- (v) **Education & information access.** *Ensures inclusive, quality education and information access;*
- (vi) **Financial inclusion.** *Increases access and affordability of financial services and marketplaces; and*
- (vii) **Clean water and sanitation.** *Ensures availability and sustainable management of water and sanitation.*

The above Themes may change over time based on the Investment Adviser’s research and/or views.

The Fund commits to maintain at least 60% of its investments in sustainable investments (i) which are assessed based on alignment of business activities with any one or a combination of the Themes as mentioned above; and (ii) which do not cause any significant harm to any environmental or social sustainable investment objectives.

### Eligibility of companies

To identify eligible companies that are considered to be majority “aligned” with or “transitioning” towards higher alignment with the SDGs, the Investment Adviser performs an assessment that relies on bottom-up proprietary research. This eligibility assessment is underpinned by the Investment Adviser’s sector-level “Characteristics” (which assess whether products and services within a sector contribute positively to the SDGs) and “Standards” (which examine how products and services are produced, the management of material ESG risks, the quality of corporate governance practices and any adverse environmental or social impacts). The Investment Adviser typically uses revenue to assess business alignment, however in some instances other metrics may be more relevant (e.g. energy production mix for utilities). The Investment Adviser also takes into consideration topics, communities and groups not specifically referenced in the SDGs.

The Investment Adviser also assesses the risks of misalignment to the SDGs. If these risks are deemed material, the company may not be deemed eligible.

- (i) “Aligned” companies (“**Aligned Companies**”) are typically those companies which generate at least 50% of its revenue from products or services that are aligned with the Fund’s Themes as set out above. It is believed that “Aligned Companies can have significant positive impact on environmental and social goals. Some are naturally aligned through their products and services and can have significant positive impact given their size, scale and market presence, while others are successful industry disruptors and innovators whose business activities focus on solving unmet needs or addressing under-served populations.
- (ii) “Transitioning” companies (“**Transitioning Companies**”) are those that the Investment Adviser believes are actively transitioning their business to higher positive SDG alignment over the long-term, with material near-to-medium term change expected. Transitioning Companies may have low current business alignment

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today but may be making significant investments into innovative solutions that could be transformational or seeking to make meaningful changes that increase positive alignment to the SDGs and will likely have a growing contribution to global sustainable development. For Transitioning Companies in particular, specific targets, development pathways and timeline to reach intended transition are also considered.

If a company is determined to be “aligned” or “transitioning” and invested into by the Fund, but subsequently determined to fail to meet the “aligned” or “transitioning” requirements thereafter the company would generally be sold within six months from the date of such determination, subject to the best interests of investors in the Fund.

The Investment Adviser identifies relevant key performance indicators (KPIs) and targets to monitor progress and alignment to the SDGs. These will vary depending on the sector, the relevant Theme(s) and company. A company’s eligibility is monitored on an ongoing basis and there is a more formal “refresh” of impact thesis that occurs broadly annually. For transitioning companies in particular, KPIs may include aligned revenue, as well as other transition metrics.

In addition, the Investment Adviser applies ESG and norms-based exclusions to implement a Negative Screening Policy<sup>1</sup> relating to the Fund’s investments on corporate issuers at the time of purchase. The Investment Adviser relies on third-party providers who identify a company’s participation in or the revenue which they derive from activities that are inconsistent with these screens. As part of this, the Investment Adviser excludes companies violating the United Nations Global Compact (UNGC) principles as well as certain companies that are involved in business activities including weapons, tobacco and fossil fuels.

The Fund will seek to invest at least 80% of its net asset value in corporate bonds, which will be limited to bonds that are Investment Grade. In case of split-rated Bonds, the highest credit rating of S&P, Moody’s or Fitch will apply. If a security fails to maintain an Investment Grade<sup>2</sup> rating from at least one rating agency, including Standard & Poor’s, Fitch or Moody’s (or which are no longer deemed Investment Grade by the Investment Adviser), such security must be sold within three months, taking into account the interests of Shareholders.

The Fund may invest in mortgage- and asset-backed securities, credit-linked notes and similar instruments of a credit rating no lower than Investment Grade which will not exceed 10% of the net asset value of the Fund, provided that the issuer is either located in a member state of the Organisation for Economic Co-operation and Development or a European Economic Area country and/or included in a Regulated Market<sup>4</sup>.

The Fund may invest up to 20% in Emerging Markets.

The Fund does not enter into securities lending, repo, reverse repo or other similar over-the-counter (OTC) transactions. The Fund may use financial derivative instruments for investment purposes, hedging and/or efficient portfolio management. Instruments permitted are interest rate swaps, credit default swap indices, credit default swaps, forward contracts, foreign exchange options, futures and options on futures as described in more detail in the main part of the Prospectus under the “Risk Warnings” section and in Annex 1 of the Prospectus.

Up to 10% of the total net assets of the Fund may be subject to Total Return Swaps.

In order to achieve its investment goals, for treasury purposes and/or in case of unfavourable market conditions, the Fund may also invest in deposits with credit institutions, money market instruments and units of money market funds. For defensive purposes, the Fund may hold also up to 100% of its net assets in these instruments on a temporary basis.

<sup>1</sup> “Investment Grade Bond”, for the purposes of the Fund, refers to (i) a bond which has been (or which is issued by an issuer which has been) assigned an Investment Grade credit rating; or (ii) an unrated<sup>3</sup> bond deemed to be of equivalent standing by the Investment Adviser. In order to determine whether an unrated debt security is of equivalent quality, the Investment Adviser will look at the creditworthiness of the issuer of such unrated debt security. The Investment Adviser will evaluate not only an issuer’s ability to repay their debt, but will also determine whether the pricing of such debt appropriately reflects the issuer’s ability to repay.

<sup>2</sup> “Investment grade”, for the purposes of the Fund, refers to a credit rating equal to or better than BBB- by Standard & Poor’s or Fitch, or Baa3 by Moody’s.

<sup>3</sup>An “unrated” security, for the purposes of the Fund, refers to a security where neither it nor its issuer has been assigned any credit rating by Standard & Poor’s, Fitch or Moody’s.

<sup>4</sup> “Regulated Market”, for the purposes of the Fund, means a market that is regulated, operating regularly, recognised and open to the public. In the case of bonds, Regulated Markets include (i) the Over-the-Counter-Markets of the NASDAQ System; (ii) the Over-the-Counter Market of the members of the International Capital Market Association; (iii) the US NASD-regulated Over-the-Counter Bond Market; and (iv) any similarly operating regulated market on which bonds including Eurobonds and similar off-shore bonds are customarily dealt in.

<sup>1</sup> Accessed via <https://www.capitalgroup.com/content/dam/cgc/tenants/eacg/negative-screening-policy.pdf> (this website has not been reviewed by the SFC).

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本基金尋求透過主要投資於全球公司發行的公司投資級債券<sup>1</sup>，長遠而言提供高度的總回報（結合資本增長及收入），而投資顧問認為該等公司透過其當前或未來的產品及/或服務為環境及社會目標作出正面貢獻。為了實現其投資目標，本基金至少70%的投資符合環境及/或社會特徵。

本基金尋求投資於其產品或服務大多數符合或正轉型至更為符合聯合國可持續發展目標（「SDG」）。除了符合SDG外，各公司符合投資顧問所識別的專注於全球社會及環境挑戰的任何單一或組合的可持續投資主題（「主題」）。該等主題反映SDG，為達致經濟、社會及環境方面的可持續發展提供藍圖：

- (i) **健康與福祉**。促進健康的生活方式和福祉；
- (ii) **能源轉型**。確保人人獲得負擔得起的、可靠和可持續的能源；
- (iii) **可持續城市及社區**。以包容、可持續的方式支持城市化；
- (iv) **負責任消費及生產**。支持轉型至循環和可持續經濟；
- (v) **教育和資訊的獲取**。確保包容、優質的教育和資訊的獲取；
- (vi) **金融包容性**。增加獲得金融服務和進入市場的機會和可負擔性；及
- (vii) **清潔水源和衛生設施**。確保水源和衛生設施的可及性和可持續管理。

以上主題可能隨著時間按投資顧問的研究及/或觀點而改變。

本基金承諾維持其至少60%的投資於符合以下條件的可持續投資(i)根據業務活動與上述任何一個或一個組合的主題的一致性進行評估；及(ii)不會對任何環境或社會可持續投資目標造成任何重大損害。

### 公司的資格

為了識別被認為大多數「符合」或「轉型」至更為符合 SDG 的合資格公司，投資顧問依賴自下而上的專有研究進行評估。此資格評估以投資顧問的界別層面「特徵」（以評估某界別內的產品與服務是否對 SDG 帶來正面貢獻）與「標準」（研究如何生產產品和服務、重大 ESG 風險管理、企業管治常規的質素以及任何不利的環境或社會影響）為基礎。投資顧問一般使用收益評估業務的符合程度，惟在某些情況下，其他指標可能更為相關（例如公用事業則應用能源生產組合）。投資顧問亦考慮 SDG 中未有具體提及的議題、社區和群體。

投資顧問亦評估與SDG不一致的風險。倘若該等風險被釐定為重大，該公司不可被視為合資格。

- (i) 「一致」公司（「一致公司」）一般指至少 50%的收益來自符合上述本基金主題的產品或服務之公司。我們認為一致公司可為環境和社會目標帶來重大的正面影響。部份公司透過彼等產品與服務自然符合主題，而且可以憑藉其大小、規模及市場佔有率產生重大的正面影響，而其他公司則為成功的行業顛覆者和創新者，其業務活動著重於解決尚未滿足的需求或應付資源不足的人口。
- (ii) 「轉型」公司（「轉型公司」）即投資顧問認為長遠而言正積極轉型其業務以更符合 SDG 而預期近期至中期將作出重大變更的公司。轉型公司目前的業務符合程度可能較低，惟或會大量投資於會帶來變革或尋求作出有意義的改變的創新解決方案，從而加強與 SDG 的一致性，並可能為全球可持續發展帶來日益增長的貢獻。尤其是就轉型公司而言，亦考慮了實現預期轉型的具體目標、發展路徑及時間表。

倘若一家公司被釐定為「一致」或「轉型」公司並且本基金已投資於該公司，惟其後被釐定為未能符合「一致」或「轉型」之要求，則一般將在此釐定之日期起六個月內出售該公司，惟須符合本基金投資者的最佳利益。

投資顧問識別相關主要績效指標(KPIs)及目標，以監控就 SDG 的進展及一致性。該等將因應界別、相關主題及公司而有所不同。一家公司的資格受到持續監測，並且大致每年均對影響論題進行更正式的「更新」。尤其是就轉型公司而言，KPIs 可包括符合一致的收益以及其他轉型指標。

此外，投資顧問應用 ESG 和規範為本排除，以在購買之時就本基金對企業發行人的投資落實負面篩選政策<sup>1</sup>。投資顧問會依賴識別公司是否參與不符合該等篩選的活動或收益來自有關活動的第三方提供者。作為其中一部份，投資顧問排除違反聯合國全球契約(UNGC)原則的公司以及從事武器、煙草及化石燃料等商業活動的若干公司。

<sup>1</sup> 可透過 [https://www.capitalgroup.com/content/dam/cgc/tenants/eacg/negative-screening-policy\(zh\).pdf](https://www.capitalgroup.com/content/dam/cgc/tenants/eacg/negative-screening-policy(zh).pdf)（此網站並未經證監會審核）獲取。

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本基金將尋求最少以其資產淨值的80%投資於公司債券，債券投資將限於投資級債券。如屬分割評級的債券，將適用由標準普爾、穆迪或惠譽所評定的最高信貸評級。若證券未能維持其從至少一間評級機構（包括標準普爾、穆迪或惠譽）所獲的投資級<sup>2</sup>評級(或投資顧問不再視之為投資級)，在顧及股東利益的情況下，該證券必須於三個月內予以出售。

本基金可投資於按揭及資產抵押證券、信貸掛鈎票據及信貸評級不低於投資級的同類工具，有關投資不得超過其資產淨值的10%，而且發行人須位於經合組織成員國或歐洲經濟區國家及／或被納入受規管市場<sup>4</sup>。

本基金可投資最多20%於新興市場。

本基金並不進行證券借貸、回購、反向回購或其他類似的場外(OTC)交易。本基金可運用金融衍生工具作投資目的、對沖及／或有效投資組合管理。獲准工具為利率掉期、各信貸違約掉期指數、信貸違約掉期、遠期合約、外匯期權、期貨及期貨期權，詳見發行章程主文內「風險警告」一節及附件一。

本基金總淨資產的最多 10%可用以訂立總回報掉期。

為達致其投資目標、用作財務用途及／或在不利市場狀況下，本基金亦可投資於信貸機構的存款、貨幣市場工具及貨幣市場基金的單位。本基金亦可暫時持有最多100%的淨資產於該等工具，以作防禦用途。

<sup>1</sup> 就本基金而言，「投資級債券」指(i)信貸評級獲評定為投資級 (或由獲評定為投資級的發行人所發行)的債券；或(ii)投資顧問視作同級的無評級<sup>3</sup>債券。為了確定無評級的債務證券是否具有同等質素，投資顧問將檢視該無評級債務證券發行人的信用可靠性。投資顧問不但會評估發行人償還債務的能力，亦會確定該項債務的定價是否適當地反映發行人的還債能力。

<sup>2</sup> 就本基金而言，「投資級」指相等於或高於標準普爾或惠譽的BBB-或穆迪的Baa3的信貸評級。

<sup>3</sup> 就本基金而言，「無評級」證券是指證券本身及其發行人未獲標準普爾、惠譽或穆迪評定任何信貸評級的證券。

<sup>4</sup> 就本基金而言，「受規管市場」指受規管、定期運作、獲認可及向公眾開放的市場。就債券而言，受規管市場包括(i)納斯達克系統的場外交易市場；(ii)國際資本市場協會成員的場外交易市場；(iii)受美國NASD規管的場外交易債券市場；及(iv) 任何以類似方式運作，通常買賣債券(包括歐元債券)及類似離岸債券的受規管市場。

### Use of derivatives / Investment in derivatives 運用衍生工具／投資於衍生工具

The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.

本基金的衍生工具風險承擔淨額以本基金資產淨值的 50%為限。

### What are the key risks? 本基金有哪些主要風險？

**Investment involves risks. Please refer to the Hong Kong Offering Document for details including the risk factors.**

#### 1. General investment risk

- The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

#### 2. Risks associated with sustainable investments

- **Subjective judgment in investment selection:** In pursuing the Fund's investment objective, the Investment Adviser considers certain environmental and social goals in the eligibility assessment process, which involves analysis of a company or issuer's alignment to the SDGs. Such assessment by the Investment Adviser is subjective in nature and therefore it is possible that the Investment Adviser may have a different interpretation of what is aligned to the SDGs and its Themes compared to another adviser. This may lead to the Fund investing in certain opportunities or foregoing investment opportunities when it might otherwise be advantageous to do so and/or selling securities when it might be disadvantaged to do so.
- **Concentration risk:** The Fund follows a sustainable investment approach, which may cause it to be overweight and/or underweight in certain sectors and thus perform differently than funds that have a similar objective but which do not incorporate sustainable investment criteria when selecting securities. The use of specific criteria mapped to SDGs may also result in the Fund being concentrated in certain companies and its value may be more volatile than that of a fund having a more diverse portfolio of investments.
- **Exclusion risk:** The use of exclusions may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria. ESG and norms-based exclusion criteria used in the Fund's investment strategy may result in the Fund foregoing opportunities to buy certain

securities when it might otherwise be advantageous to do so, and/or selling securities due to their environmental and social characteristics when it might be disadvantageous to do so. As such, the application of exclusion criteria may restrict the ability of the Fund to acquire or dispose of its investments at a price and time that it wishes to do so, and may therefore result in a loss to the Fund.

- **Reliance on corporate data or third-party information:** When assessing a potential investment based on the Fund's sustainable investment criteria, the Investment Adviser is dependent upon information and data from the security issuer and/or third-parties (which may include providers for research, reports, exclusions, ratings and/or analysis such as index providers and consultants). Such information or data may be incomplete, inaccurate or inconsistent. As a result, there is a risk that the Investment Adviser may make an assessment of a security or issuers based on incorrect information.
- **Lack of standardised definitions:** Incorporating ESG-related considerations within the investment process is often qualitative and subjective by nature. ESG considerations may vary depending on sectors, Themes, asset classes and investment philosophy. Evaluation methodologies and the way in which different funds (including the Fund) will apply ESG criteria may vary, as there are not yet commonly agreed principles and metrics for assessing the environmental and social characteristics of investments within ESG funds. The lack of a standardised definition and the lack of a global standardised system regarding what activities qualify as sustainable may also affect the Investment Adviser's ability to measure and assess a company's contribution to environment and social goals. In addition, the lack of common or harmonised definitions and labels regarding ESG and sustainable investment criteria may result in the risk of incorrectly or subjectively assessing a security or issuer.
- **Change in nature of investments:** The alignment of a security can change over time and may no longer meet the Fund's focus on alignment with the SDGs after its initial investments. The Investment Adviser may have to sell such security held by the Fund at a disadvantageous price. This may lead to a fall in the value of the Fund.
- **Risks associated with Transitioning Companies:** There is no universal definition or assessment to determine what Transitioning Companies amounts to and the rate at which higher positive alignment is to be made. The determination of which companies are considered to be "transitioning" depends on the assessment and judgment of the Investment Adviser. Companies which are deemed to be Transitioning Companies may need longer for their increasing positive alignment to the SDGs to be realised. The Investment Adviser may need to dispose such investments at a disadvantageous price which may lead to a fall in the value of the Fund. There can be no guarantee that the Investment Adviser will correctly assess the companies' trend of alignment with the SDGs over the longer term.

### 3. Bonds/debt securities risk

- The Fund is exposed to the credit/default risk of issuers of the bonds and other debt securities in its portfolio. The market value of bonds generally varies inversely with the level of interest rates – when interest rates rise, their values will tend to decline and vice versa.
- The credit rating of a debt security (or its issuer), including an Investment Grade Bond, may subsequently be downgraded. In the event of such downgrading, the value of the Fund may be adversely affected. The Investment Adviser may or may not be able to dispose of such downgraded securities at favourable prices or at all.
- Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or the issuer at all times.
- The Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Fund to participate in restructuring such debts. The Fund may suffer significant losses when there is a default of sovereign debt issuers.

### 4. Risk associated with collateralised and/or securitised products

- The Fund may invest in mortgage and asset backed securities which may be highly illiquid and prone to substantial price volatility. These instruments may be subject to greater credit, liquidity and interest rate risks compared to other debt securities. They are often exposed to extension and prepayment risks and risks that the payment obligations relating to the underlying assets are not met, which may adversely impact the returns of the securities.

### 5. Currency risk

- Underlying investments of the Fund, and certain classes of shares of the Fund, may be denominated in currencies other than the base currency of the Fund. The net asset value of the Fund may be adversely affected

by fluctuations in the exchange rates between these currencies and the base currency, and by changes in exchange rate controls.

**6. Valuation risk**

- Valuation of the Fund's investments may involve uncertainties and judgemental determinations. If such valuations are incorrect, this may affect the net asset value calculation of the Fund.

**7. Liquidity risk**

- Certain securities, such as unlisted securities and/or some securities traded in over-the-counter markets, may be deemed less liquid if they cannot be readily sold without significantly impacting their value, or may become difficult or impossible to sell, particularly during times of market turmoil. Liquidity may be impacted by the lack of an active market for a security, legal or contractual restrictions on resale, or the reduced number and capacity of market participants to make a market in such security. Market prices for less liquid securities may be volatile or difficult to determine, and reduced liquidity may have an adverse impact on the market price of such securities. During times of market turmoil, there have been, and may be, no buyers or sellers for securities in entire asset classes. Additionally, the sale of less liquid securities may involve substantial delays (including delays in settlement) and additional costs and the Fund may have more difficulty to sell such securities when necessary to meet its liquidity needs, or try to limit losses, or may be forced to sell at a loss.

**8. Counterparty risk**

- Other financial institutions provide services to the Fund such as safekeeping of assets or may serve as counterparties to financial contracts such as derivatives. There is a risk a counterparty will not meet its obligations and/or default.

**9. Currency hedged share classes risk**

- The currency hedging process used with currency hedged share classes may not give a precise hedge and there is no guarantee that hedging will be totally successful. Returns of such classes may be significantly different over time than those of unhedged classes and the hedging may limit the ability of these classes to benefit from the currency diversification undertaken within the Fund's portfolio. Hedging at the Fund level will preclude investors from benefitting from appreciation of the non-USD currencies against USD, the base currency of the Fund. Investors in currency hedged classes bear the associated costs and may also be exposed to the risks associated with the instruments used in the hedging process.

**10. Derivative instruments risk**

- While the Fund may use derivative instruments in a prudent manner and for investment purposes, hedging and/or efficient portfolio management, derivative instruments may expose the Fund to additional risks related to the credit risks of the counterparty and potential for increased volatility and reduced liquidity in comparison to the underlying security positions. Derivatives are also subject to valuation risk, over-the-counter transaction risk, operational risk, legal risk and any leveraging effect can result in a loss significantly greater than the amount invested in the derivative by the Fund. Exposure to derivatives may lead to a high risk of significant loss by the Fund.

**11. Dividend risk**

- There is no assurance that dividends will be declared and paid in respect of the underlying investments held by the Fund. The rates of dividend payment in respect of such securities may be affected by factors beyond the control of the Management Company.

**12. Sustainability risk**

- Sustainability risks refer to an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investments of a Fund. Sustainability risks for the Fund (and/or companies in which the Fund invests in) may include, but are not limited to, the following: climate change risk where, depending on the Fund's operational footprint, increased exposure to physical climate risks such as extreme weather events create a more volatile operating backdrop for companies and put countries growth under pressure; data security risk where vulnerability to data theft or leakage could have a significant impact on consumer trust and result in a loss of market share for companies, and the associated repercussions; governance risks where shortcomings in board composition, independence, ethical standards or shareholder rights protection could lead to unanticipated losses for a company; human capital risks; supply chains risks; lobbying and business ethics risks which pose regulatory and financial risks; risks from exposure to historic controversies; and other and emerging sustainability risks. The Fund's asset value may be adversely affected as a result of the above mentioned risks.

投資涉及風險。請參閱香港發售文件以了解風險因素等詳情。

### 1. 一般投資風險

- 本基金的投資組合的價值可能因以下任何主要風險因素而下跌，因此閣下在本基金的投資或會蒙受損失。概不保證付還本金。

### 2. 與可持續投資有關的風險

- **投資選擇的主觀判斷：**在追求本基金的投資目標時，投資顧問在資格評估過程中考慮若干環境及社會目標，當中涉及就一家公司或發行人與SDG的一致性的分析。投資顧問進行有關評估屬於主觀性質，因此投資顧問對與SDG及其主題的一致性的詮釋可能有別於其他顧問對其之理解。這可能導致本基金投資於若干機會，或在可能有利的情況下放棄投資機會，及/或在可能不利的情况下出售證券。
- **集中風險：**本基金遵循可持續投資方針，這可能導致其在某些界別的比重過多及/或比重不足，從而與具有類似目標惟在挑選證券時不納入可持續投資標準的基金表現不同。使用反映SDG的特定標準亦可能導致本基金集中投資於若干公司，而相比擁有更多元化的投資組合的基金，其價值可能更為波動。
- **排除風險：**運用排除可能影響本基金的投資表現，故此本基金的表現可能有別於未有運用該等標準的類似基金。本基金投資策略所使用的ESG和規範為本排除標準可能導致本基金放棄在可能有利的情況下購買若干證券的機會，及/或在可能不利的情况下因其環境及社會特徵而出售證券。因此，排除標準的應用可能會限制本基金以其心儀的價格與時間收購或出售其投資的能力，故本基金可能蒙受損失。
- **對企業數據或第三方資料的依賴：**在根據本基金的可持續投資標準評估潛在投資時，投資顧問會依賴來自證券發行人及/或第三方（可能包括研究、報告、排除、評級及/或分析的提供者，例如指數提供者及顧問）的資料及數據。有關資料或數據可能不完整、不準確或不一致。因此，存在投資顧問可能根據不正確的資料對證券或發行人進行評估的風險。
- **缺乏標準化定義：**將 ESG 相關考慮因素納入投資過程往往是定性和主觀的。ESG考慮因素視乎界別、主題、資產類別及投資理念而可能不同。不同基金（包括本基金）應用ESG標準的評估方法和方式可能有所不同，因為目前尚未有一致同意的原則與指標以評估ESG基金的投資的環境與社會特徵。缺乏標準化定義及缺乏全球標準化系統以釐定哪些活動屬於可持續亦可能影響投資顧問衡量及評估一家公司對環境和社會目標的貢獻的能力。此外，缺乏有關ESG及可持續投資標準的共同或統一定義和標籤可能導致對證券或發行人作出錯誤或主觀評估的風險。
- **投資性質的變更：**證券的一致性可能會隨著時間的推移而變化，並可能在初始投資後不再符合本基金與 SDG 保持一致的重點。投資顧問可能須以不利的價格出售本基金持有的該證券。這可能導致本基金價值下跌。
- **與轉型公司有關的風險：**沒有通用的定義或評估以釐定轉型公司的意義以及實現更為正面的貢獻的速度。釐定哪些公司被視為「轉型」取決於投資顧問的評估與判斷。被視為轉型公司的公司可能需要更長時間方可體現與SDG的一致性。投資顧問可能須以不利的價格出售有關投資，這可能導致本基金價值下跌。無法保證投資顧問可長期正確評估公司符合 SDG 的趨向。

### 3. 債券/債務證券風險

- 本基金須承受其投資組合內的債券及其他債務證券發行人的信貸/違約風險。債券的市值一般與利率水平成反比變化 – 利率上升時，債券的價值傾向下跌，反之亦然。
- 債務證券(或其發行人)(包括投資級債券)的信貸評級其後可能調降。在評級調降的情況下，本基金的價值可能受到不利的影響。投資顧問也許能夠或不能夠以有利的價格沽售該等評級被調降的證券，或根本不能沽售。
- 由評級機構評定的信貸評級受到限制，並不保證證券及/或發行人在任何時候的信用可靠性。
- 本基金投資於由政府發行或擔保的證券可能須承受政治、社會及經濟的風險。在不利的情况下，該等主權國發行人未必能夠或願意如期償還本金及/或利息，或會要求本基金參與債務重組。在主權國債發行人出現違約的情況時，本基金可能蒙受巨額損失。

### 4. 與抵押化及/或證券化產品有關的風險

- 本基金可投資於按揭及資產抵押證券，這些證券的流動性可能極低，以及更容易出現價格大幅波動的情況。與其他債務證券相比，這些工具可能承受更大的信貸、流動性及利率風險。這些工具經常須承受延期及提前還款風險，以及未能履行與相關資產有關的付款責任的風險，而所有這些因素都可能對證券的回報有不利的影響。

### 5. 貨幣風險

- 本基金的相關投資及本基金若干股份類別可能以本基金基礎貨幣以外的貨幣計值。本基金的資產淨值可能因這些貨幣與基礎貨幣之間匯率的波動及外匯管制的變化而受到不利的影響。

## 6. 估值風險

- 本基金的投資的估值可能涉及不確定性及判定性的決定。如估值不正確，可能影響本基金的資產淨值計算。

## 7. 流動性風險

- 某些證券（例如非上市證券及/或在場外交易市場買賣的部份證券）可能被視為流動性較低，因不能在不對其價值產生重大影響之情況下隨時出售，或可能難以或無法出售，特別是在市場動盪時期。某證券缺乏活躍市場、法律或合約對轉售的限制，或為該證券造市的市場參與者的數目和能力降低都可能影響流動性。流動性較低的證券的市場價格可能較波動或難以釐定，而降低的流動性可能對該等證券的市場價格造成不利的影響。在市場動盪時期，整個資產類別的證券曾及可能沒有買家或賣家。此外，出售流動性較低的證券可能涉及重大延誤(包括結算的延誤)及額外費用，本基金可能較難在必要時出售該等證券以應付其流動資金需要，或嘗試限制虧損，或被迫在虧損的情況下出售。

## 8. 交易對手風險

- 其他財務機構會向本基金提供諸如資產保管等服務或擔任諸如衍生工具等財務合約的交易對手。可能出現交易對手不履行責任及/或違約的風險。

## 9. 貨幣對沖股份類別風險

- 就貨幣對沖股份類別採用的貨幣對沖程序未必可提供精確的對沖，概不保證會完全成功對沖。該等類別的回報隨著時間推移，可能與無對沖類別的回報有重大差別，而對沖可能局限這些類別受惠於本基金的投資組合所進行的貨幣多元化的能力。在本基金層面進行對沖將妨礙投資者受惠於非美元貨幣兌美元(即本基金的基礎貨幣)的升值。貨幣對沖類別的投資者須承擔有關費用，並可能須承受與對沖程序所用工具有關的風險。

## 10. 衍生工具風險

- 雖然本基金可以審慎方式而且為進行投資、對沖及/或有效組合管理而運用衍生工具，但衍生工具可能使本基金承受交易對手的信貸風險及相比於相關證券持倉而言，波動性可能增加及流動性較低等額外風險。衍生工具亦須承受估值風險、場外交易風險、營運風險、法律風險，而任何槓桿效應都可導致本基金所蒙受的損失遠高於其投資於衍生工具的款額。衍生工具的投資可導致本基金承受巨額損失的高風險。

## 11. 股息風險

- 並不能保證就本基金持有的相關投資將會宣佈並派發股息。該等證券的派息率可能受管理公司無法控制的因素影響。

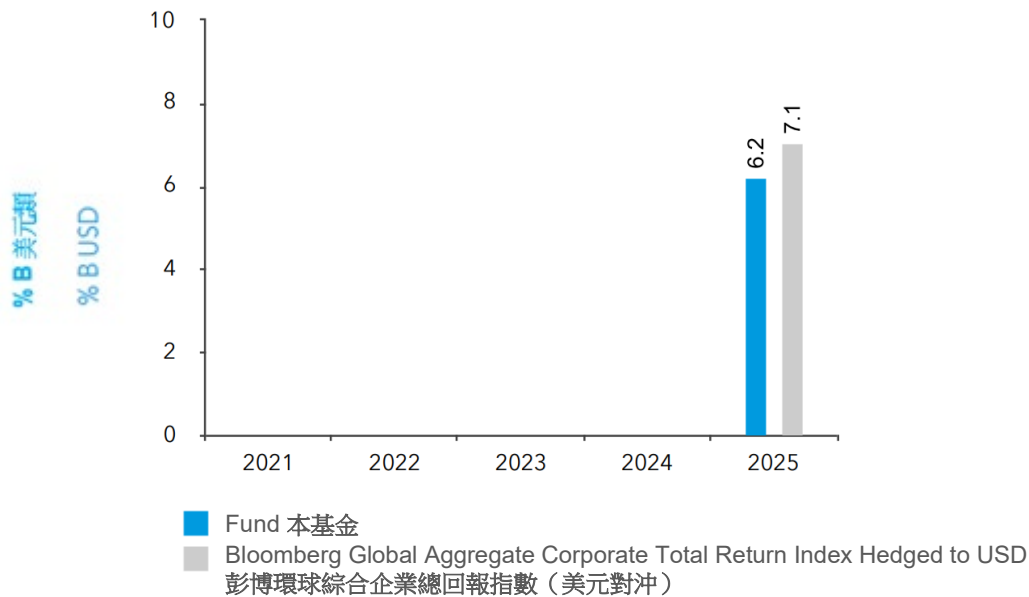
## 12. 可持續性風險

- 可持續性風險指環境、社會或管治事件或狀況，倘若發生有關事件或狀況，可對基金的投資價值造成實際或潛在的重大負面影響。本基金（及/或本基金投資的公司）的可持續性風險可能包括但不限於以下各項：氣候變化風險—取決於本基金的營運足跡，面臨更多的實體氣候風險，例如：極端天氣事件，給公司帶來更加波動的營運背景，並對國家增長造成壓力；數據安全風險—容易發生數據盜竊或洩漏可能對消費者信任造成重大影響及導致公司市場佔有率的損失，以及相關影響；管治風險—董事會的組成、獨立性、道德標準或股東權利保障的管治缺失可導致公司意料之外的損失；人力資本風險；供應鏈風險；帶來監管和財務風險的游說及商業道德風險；歷史性爭議的風險承擔；及其他及新興可持續性風險。本基金的資產價值可能因上述風險而受到不利影響。

## How has the fund performed? 本基金過往的表現如何？

### Past performance 過往表現

% B USD / % B 美元類



Note: This Fund is actively managed and is not managed in reference to a benchmark. Any information in relation to the index is provided for context and illustration only.

註：本基金採用主動式管理，並沒有參照基準對其進行管理。與指數有關的任何資料僅供參考和說明。

- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
  - The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.
  - These figures show by how much Class B USD increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding any subscription fee and redemption fee you might have to pay.
  - Where no past performance is shown there was insufficient data available in that year to provide performance.
  - Fund launch date: 27 February 2024
  - Class B USD launch date: 27 February 2024
  - Class B USD has been selected as the representative share class as it is one of the retail classes with the longest performance history.
  - 過往表現的資料並非日後表現的指標。投資者未必能取回全部投資本金。
  - 基金表現以公曆年末的資產淨值作為計算基礎，股息會再作投資。
  - 這些數字顯示B美元類的價值在所示公曆年內的升跌幅度。表現數據以美元計算，其中包括經常性開支，但不包括閣下可能須支付的任何認購費及贖回費。
  - 如沒有顯示過往表現，即代表該年沒有足夠數據用以提供表現。
  - 本基金推出日期：2024年2月27日
  - B 美元類推出日期：2024年2月27日
- B 美元類已獲選定為具代表性的股份類別，因為該類別是具有最長業績歷史的零售股份類別之一。

## Is there any guarantee? 本基金有否提供保證？

The Fund does not have any guarantees. You may not get back the full amount or money you invest.

本基金並不提供任何保證。閣下未必能全數取回所投資的款項。

## **What are the fees and charges? 本基金涉及哪些費用及收費？**

### **Charges which may be payable by you 閣下或須支付的收費**

You may have to pay the following fees when dealing in the shares of the Fund.

閣下買賣本基金的股份時或須支付以下費用。

<b>Fee 費用</b>	<b>What you pay 閣下所付金額</b>
Subscription fee 認購費	up to 5.25% of the amount to be invested 最高為投資額的 5.25%
Switching fee 轉換費	up to 5.25% of the amount to be invested in the new shares 最高為新股份投資額的 5.25%
Redemption fee 贖回費	Nil 沒有

### **Ongoing fees payable by the Fund 本基金須持續支付的費用**

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

以下費用將由本基金支付，閣下的投資回報會因而減少。

	<b>Annual rate (as a % of net asset value of the relevant share class)</b> 年率(佔有關股份類別的資產淨值某個百分率)	
Management fee 管理費	Class B, Bd, Bdh-EUR, Bdh-GBP, Bh-EUR, Bh-GBP, / B, Bd, Bdh-歐元, Bdh-英鎊, Bh-歐元, Bh-英鎊類	0.80%
	Class C / C 類	None 沒有
	Class P, Ph-EUR, Ph-GBP, Pd, Pdh-GBP / P, Ph-歐元, Ph-英鎊, Pd, Pdh-英鎊類	0.32%
	Class Z, Zh-EUR, Zh-GBP / Z, Zh-歐元, Zh-英鎊類	0.40%
	Class ZL, ZLh-GBP, ZLdh-GBP / ZL, ZLh-英鎊, ZLdh-英鎊類	0.28%
Performance fee 表現費	None 沒有	
Annual Administration Charge (payable to the Management Company) 年度行政費 (應付予管理公司)	up to 0.25% 最高為 0.25%	
Depositary and Custody Fees 存管及保管費	Included in the Annual Administration Charge 包含在年度行政費	
Fund Administration Fee 基金行政費	Included in the Annual Administration Charge 包含在年度行政費	

### **Other fee 其他費用**

You may have to pay other fees when dealing in the shares of the Fund. The Fund may also have to pay other fees when dealing in the investments of the Fund.

閣下買賣本基金的股份時或須支付其他費用。本基金買賣本基金各項投資時亦可能須支付其他費用。

## Additional information 其他資料

- You generally buy and redeem shares at the Fund's next-determined net asset value (NAV) after J.P. Morgan S.E. – Luxembourg Branch receives your request, directly or via a distributor, in good order at or before 1:00pm (Luxembourg time), being the Fund's dealing cut-off time. Distributors in Hong Kong may impose different dealing deadlines for receiving requests from investors. A list of authorised distributors in Hong Kong is available from the Hong Kong Representative, Capital International Inc.
- The net asset value of the Fund is calculated and the price of shares published each "business day" in Luxembourg, other than days (as determined by the Board or the Management Company at their discretion) on which any market(s) representing a meaningful portion of the Fund's portfolio is closed. For the purpose of this paragraph, the market to be considered is the market where the relevant instrument is traded and a list of such dates is available on the website <https://www.capitalgroup.com/hk/en>. The net asset value of the Fund and price of shares are available online on the website <https://www.capitalgroup.com/hk/en>.
- The list of each active class (classes which are being offered) and equivalent class (a class, the characteristics and features of which are equivalent to those of the active class, except as specifically described otherwise under the section "The Classes" in the Prospectus), and the currencies in which each of them are available, which are being offered to Hong Kong investors can be found online on the website <https://www.capitalgroup.com/hk/en>.
- Investors may obtain the past performance information of all other share classes being offered to Hong Kong investors from the website <https://www.capitalgroup.com/hk/en>.
- Investors should note that redemptions may be deferred where the Fund receives on any dealing day or in any period of four consecutive dealing days, more than 10% of the total number of Shares in issue, respectively, on such dealing day or at the commencement of such period. For the avoidance of doubt, the redemption deferral mechanism could be triggered on a dealing day when redemption requests on such dealing day, in aggregate, represent more than (and not equal to) 10% of the total number of Shares in issue of the Fund. Once triggered, the redemption deferral mechanism would apply on the dealing day (day T) which the Fund decides to invoke such mechanism and for the period of four dealing days following such day. As such, investors who submit redemption requests on T and the four consecutive dealing days following day T may be affected. For more information please refer to the "Redemptions Deferral" section of the Prospectus and the "Redemption Deferral and waiver of 10.8 of the UT Code" section of the Hong Kong Covering Document.**
- The Management Company's website <https://www.capitalgroup.com/hk/en> has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.
- 在 J.P. Morgan S.E., Luxembourg Branch 於下午 1 時(盧森堡時間)(即本基金的交易截止時間)或之前直接或經由分銷商收妥閣下的要求後, 閣下一般可按本基金隨後釐定的資產淨值(NAV)購買及贖回股份。香港分銷商可能就收取投資者的要求設定不同的交易截止時間。香港認可分銷商的名單可向香港代表 Capital International Inc. 索取。
- 於每個盧森堡「營業日」將計算本基金的資產淨值及公佈股份價格, 惟佔本基金投資組合相當部分的市場已收市的日子(由董事會或管理公司酌情決定)除外。在本段中, 被考慮的市場是有關票據買賣的市場, 上述日期列表可於此網址 <https://www.capitalgroup.com/hk/en> 閱覽。本基金的資產淨值及股份價格可於此網址 <https://www.capitalgroup.com/hk/en> 閱覽。
- 可供香港投資者認購的每個活躍類別(可供發售的類別)及同等類別(與活躍類別具有同等特性和特點的類別, 惟在發行章程「各類別」一節另有特別說明者除外)及每個類別可提供的貨幣, 均可於此網址 <https://www.capitalgroup.com/hk/en> 閱覽。
- 有關可供香港投資者認購的所有其他股份類別的過往表現資料, 投資者可於此網址 <https://www.capitalgroup.com/hk/en> 取得。
- 投資者應注意, 若本基金於任何交易日或任何連續四個交易日的期間, 收到分別於該交易日或該期間開始之時佔已發行股份總數的 10% 以上的贖回要求, 可能會延遲進行贖回。為免引起疑問, 若於任何交易日, 贖回要求合計佔本基金已發行股份總數的 10% 以上(不等於 10%), 即可於該交易日觸發延遲贖回機制。延遲贖回機制一經觸發, 將於本基金決定引用該機制的交易日(T 日)適用, 並從該日起為期四個交易日。因此, 於 T 日及 T 日之後連續四個交易日遞交贖回要求的投資者可能受到影響。如欲取得更多資料, 請參閱發行章程「延遲贖回」及香港說明文件「延遲贖回及《單位信託守則》第 10.8 條的寬免」各節。
- 管理公司的網址 <https://www.capitalgroup.com/hk/en> 並未經證監會審核, 可能載有未經證監會認可的基金的資料。

**Important 重要提示**

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

閣下如有疑問，應諮詢專業意見。

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。