

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## International Resilience - Z

ISIN: LU1121079674, Base Currency: USD

### A fund of Morgan Stanley Investment Funds

The fund is managed by MSIM Fund Management (Ireland) Limited, part of the Morgan Stanley group.

## OBJECTIVES AND INVESTMENT POLICY

### Objective

- Long term growth of your investment, measured in US Dollars.

### Main Investments

- At least 70% of the Fund's investments will be in company shares, including depository receipts.

### Investment Policy

- To invest in companies located in the world's developed and emerging markets excluding the United States of America.
- The Investment Adviser seeks to invest in high quality companies, whose success is supported by intangible assets (e.g. brands, networks, licences and patents) and pricing power.
- As an essential and integrated part of the investment process, the Investment Adviser assesses relevant factors material to long-term sustainably high returns including environmental, social, and governance factors and seeks to engage with company management teams as part of this.
- The Fund will measure its performance against the MSCI AC World ex-US Net Index (the "Benchmark"). The Fund is actively managed and is not designed to track the Benchmark. Therefore, the management of the Fund is not constrained by the composition of the Benchmark.

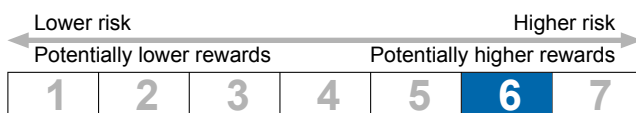
### Other Information

- The Fund may invest up to 30% of its assets in investments that do not meet the above criteria.
- The Fund may invest up to 10% of its assets in China A-Shares via Stock Connect.
- Income will be included in the value of your shares.

### Buying and selling shares

- Investors may buy and sell shares on every full banking business day in Luxembourg.

## RISK AND REWARD PROFILE



The risk and reward category shown is based on historic data.

- Historic figures are only a guide and may not be a reliable indicator of what may happen in the future.
- As such this category may change in the future.
- The higher the category, the greater the potential reward, but also the greater the risk of losing the investment. Category 1 does not indicate a risk free investment.
- The fund is in this category because it invests in company shares and the fund's simulated and/or realised return has experienced high rises and falls historically.
- The fund may be impacted by movements in the exchange rates between the fund's currency and the currencies of the fund's investments.

This rating does not take into account other risk factors which should be considered before investing, these include:

- The fund relies on other parties to fulfill certain services, investments or transactions. If these parties become insolvent, it may expose the fund to financial loss.
- Sustainability factors can pose risks to investments, for example: impact asset values, increased operational costs.
- There may be an insufficient number of buyers or sellers which may affect the funds ability to buy or sell securities.
- Investment in China A-Shares via Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programs may also entail additional risks, such as risks linked to the ownership of shares.
- There are increased risks of investing in emerging markets as political, legal and operational systems may be less developed than in developed markets.

## CHARGES

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

<b>Entry charge</b>	0.00%
<b>Exit charge</b>	0.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year

<b>Ongoing charges</b>	0.86%
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Charges taken from the fund under certain specific conditions

<b>Performance fee</b>	Not applicable
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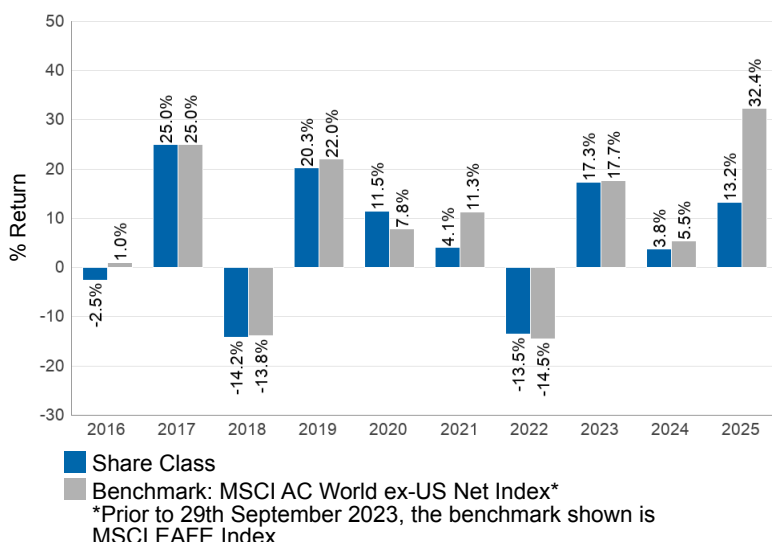
The entry and exit charges shown are maximum figures. In some cases you might pay less, you can find this out from your financial adviser.

The ongoing charges figure shown here is an estimate of the charges based on the current expense policy of the Fund. It excludes almost all costs of dealing in the Fund's underlying investments. The Company's annual report for each financial year will include detail on the exact charges made. This figure may vary from year to year.

The fund may charge a fee on purchases, sales or switches if it feels other shareholders will suffer as a result of the cost of the transaction. This fee will be retained by the fund for the benefit of all shareholders.

For more information about charges, please see the Charges and Expenses section of the prospectus.

## PAST PERFORMANCE



- Past performance is only a guide and does not guarantee future performance.
- Past performance has been calculated after the deduction of ongoing charges, as described above, but not the deduction of entry or exit charges.
- The fund was launched in 2014.
- Past performance has been calculated in USD.
- The Fund measures its performance against the MSCI AC World ex-US Net Index.
- Effective 29 September 2023, the MS INVF International Equity ex-U.S. Fund was renamed the MS INVF International Resilience Fund. An amendment to the investment policy was implemented at this time, reflecting a change from investing in a combination of high quality compounders and value opportunities to investing only in high quality compounders.
- In addition, the benchmark was changed from the MSCI EAFE Index to the MSCI AC World ex-US Net Index effective 29 September 2023. Performance generated prior to the transition date was the result of a broader investment policy and was reported versus a different benchmark.

## PRACTICAL INFORMATION

- Shares can also be bought in EUR
- The depositary is J.P. Morgan SE, Luxembourg Branch.
- Current prices of shares and other information can be obtained at [www.morganstanleyinvestmentfunds.com](http://www.morganstanleyinvestmentfunds.com) or [www.fundinfo.com](http://www.fundinfo.com).
- Further information can be obtained by contacting your financial adviser. Copies of the prospectus, latest annual report and semi annual report, in English, can be obtained free of charge from MSIM Fund Management (Ireland) Limited, European Bank and Business Centre, 6B route de Trèves, L-2633 Senningerberg, Luxembourg. This key investor information document describes a compartment of a UCITS. The prospectus and periodic reports are prepared for the entire UCITS, Morgan Stanley Investment Funds. The assets and liabilities of each compartment are segregated by law so an investor has no claims over the assets of a compartment in which they do not own shares.
- The tax legislation of Luxembourg may have an impact on the personal tax position of the investor.
- MSIM Fund Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- Investors may switch between compartments of the Morgan Stanley Investment Funds. Please see the prospectus or contact your financial adviser for details.
- Details regarding the remuneration to the Management Company and the Management Company's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee where such a committee exists, may be obtained free of charge during normal office hours at the registered office of the Company and is available at [www.morganstanleyinvestmentfunds.com](http://www.morganstanleyinvestmentfunds.com)

This fund is authorised in Luxembourg and supervised by the CSSF.  
MSIM Fund Management (Ireland) Limited is authorised in the Republic of Ireland and regulated by the CBI.  
This key investor information is accurate as at 19/02/2026.